

MCB INDIA SOVEREIGN BOND ETF

MCB India Sovereign Bond ETF (the “**Fund**”) wishes to inform its shareholders and the public at large that the Fund submitted a winding up plan (the “**Winding up Plan**”) for approval to the Financial Services Commission (the “**FSC**”). The Fund has experienced consistent redemption in recent years leading to a significant reduction in its size. Consequently, the Board of Directors of the Fund considers that it is in the best interests of the Fund and its shareholders to implement the Winding Up Plan.

At this stage, the Winding up Plan has been approved by the FSC and a special resolution of the holders of the management shares. Accordingly, the Fund is in the process of being voluntarily wound up in accordance with section 137(1)(b) of the Insolvency Act 2009 (the “**Act**”). Mr. Mushtaq Oosman (the “**Liquidator**”), an insolvency practitioner at OiP Ltd, Level 9, Orange Tower, Cybercity, Ebene 72201, Mauritius, has been appointed as Liquidator of the Fund with immediate effect in accordance with the Act, for the winding up of the affairs of the Company.

The distribution of assets will be made to the Fund’s shareholders in due course as part of the winding up process.

The Fund’s shareholders and the public at large will be kept informed of any further developments.

By order of the Board

14 November 2025

Apex Fund & Corporate Services (Mauritius) Ltd
Company Secretary

This Cautionary Announcement is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The board of directors of the Fund accepts full responsibility for the information contained in this Cautionary Announcement.