MCB AFRICA BOND FUND

October 2026

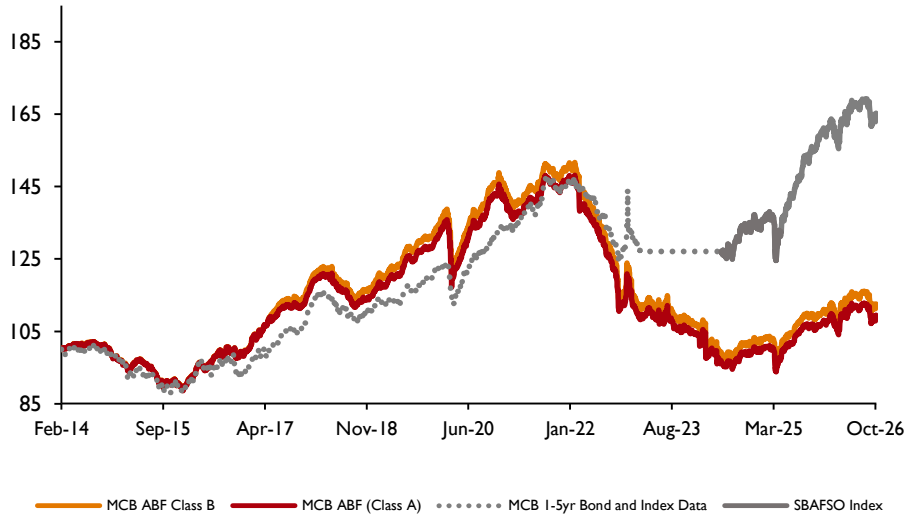
	NAV	Issue price	Rep. price	Fund Size
Class A	10.94	10.94	10.94	0.2M
Class B	11.26	11.26	11.26	4.3M

Investment objective

The fund seeks to outperform the Standard Bank Africa Sovereign Bond Total Return Index by utilising the risk parameters available to the manager such as (and not limited to) currency risk, interest rate risk, and credit risk. The manager aims to do this by creating a diversified portfolio of fixed and floating rate instruments that provide attractive yields and are denominated in a variety of currencies that are expected to appreciate over the long term.

The Standard Bank Africa Sovereign Bond Total Return Index is an index that consists of sovereign US Dollar denominated bonds from 18 African countries.

Evolution of performance



** The MCB 1–5 Year Africa Bond Index was discontinued on 1 March 2023. The Fund was progressively rebalanced to the SBAFSO benchmark between March 2023 and June 2024 and has been managed against it since June 2024. Benchmark performance figures shown below relate to the SBAFSO Index and are provided for the period starting from June 2024.

Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
MCB ABF Class A	0.8%	1.9%	2.3%	-24.4%	9.4%
MCB ABF Class B	0.7%	2.0%	2.5%	-23.9%	12.6%
Benchmark	0.8%	2.9%	6.0%	n/a	n/a

Annualised performance

	3 Year	5 Years	10 Years	20 Years	Inception
MCB ABF Class A	1.2%	-5.4%	0.9%	n/a	0.7%
MCB ABF Class B	1.4%	-5.3%	1.2%	n/a	0.9%
Benchmark	n/a	n/a	n/a	n/a	n/a

Statistics

	Yield	Duration	% Cash	No. of Bonds
	7.4%	4.84	9.7%	10

Investment Manager
MCB Investment Management Co Ltd

Launch Date
28 Feb 2014

Initial offer price
USD10.00 per unit

Dealing Frequency / Currency
Weekly / USD

Country of Domicile
Mauritius

Identifiers
Class A Shares
ISIN: MU0411S00001
Bloomberg: MCBABFA: MP

Class B Shares
ISIN: MU0411S00019
Bloomberg: MCBABFB: MP

Minimum investment
Class A Shares - Expert Investor
Initial investment: USD 100,000
Subsequently: USD 1,000

Class A Shares - Sophisticated Investor
Initial investment: USD 30,000
Subsequently: USD 1,000

Class B Shares
Initial investment: USD 1,000,000
Subsequently: USD 1,000

Main Fees and Charges
Entry Fee: 1.00% (A); Nil (B)
Exit Fee: Nil
Dilution levy: 1.00% (A); 1.00% (B)
Management fees: 1.00% (A); 0.70% (B)
TER Class A Shares 1.83%
TER Class B Shares 1.49%

Application and Redemption Forms
Downloadable at www.mcbcm.mu/funds and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

Main Risk Factors
Currency Risk, Interest Rate Risk, Credit Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

Risk and reward profile
KIID Synthetic Risk Reward Indicator*:
Low ■■■■□□□High
* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

Performance
Where applicable, all returns are based on NAV to NAV.

Principal distributor

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Currency Allocation

	Fund Weight
US Dollar	100.0%

FSC licence information

Investment Manager	CIS Manager and Investment Adviser (Unrestricted)
Principal distributor	Investment Dealer (Full Service Dealer Including Underwriting)

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