ARINDO HOLDINGS (MAURITIUS) LIMITED

Abridged Unaudited Consolidated and Separate Financial Statements

for the quarter ended September 30, 2024

STATEMENTS OF FINANCIAL POSITION - AT SEPTEMBER 30, 2024

STATEMENTS OF CHANGES IN EQUITY - QUARTER ENDED SEPTEMBER 30, 2024

	THE GROUP		THE COMPANY		THE GROUP			Attributable to owners of the parent			
	30-Sep-24	31-Dec-23	30-Sep-24	31-Dec-23		Stated	Equity	Fair value	Currency translation	Retained	Total
ASSETS	USD	USD	USD	USD		capital	contribution	reserves	difference	earnings	equity
	Unaudited	Audited	Unaudited	Audited		USD	USD	USD	USD	USD	USD
Non-current assets						Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Intangible asset	359,693,364	359,693,364	-	-							
Investment in subsidiary companies	-	-	450,000,000	450,000,000	At January 1, 2024	53,786,459	49,569,791	22,840,113	(77,093)	599,668,508	725,787,778
Financial assets at fair value through other comprehensive											
income	492,183,165	466,745,268	-	-	Total comprehensive income for the period:						
Investment in joint venture	778,883,377	747,830,162	-	-	- Profit for the period	-	-	-	-	42,859,565	42,859,565
Property, plant and equipment	9,429,757	7,043,038	-	-	- Change in fair value of financial assets	-	-	7,552,406	-	-	7,552,406
Investment property	-	2,604,720	-		- Currency translation difference				(5,814)		(5,814)
	1,640,189,663	1,583,916,552	450,000,000	450,000,000							
					At September 30, 2024	53,786,459	49,569,791	30,392,519	(82,907)	642,528,073	776,193,935
Current assets											
Financial assets at fair value through other comprehensive											
income	62,015,379	64,206,510	-	-							
Trade and other receivables	89,084,828	57,184,292	-	-	At January 1, 2023	53,786,459	49,569,791	12,037,588	(56,496)	535,770,114	651,107,456
Other current assets	419,797	319,478	5,000	5,000							
Cash and cash equivalents	153,792,422	220,459,838	215,486	471,662	Total comprehensive income for the period:						
	305,312,426	342,170,118	220,486	476,662	- Profit for the period	-	-	-	-	52,715,255	52,715,255
					- Change in fair value of financial assets	-	-	12,910,962	-	-	12,910,962
Total assets	1,945,502,089	1,926,086,670	450,220,486	450,476,662	- Currency translation difference		<u> </u>	-	(48,969)		(48,969)
EQUITY AND LIABILITIES					At September 30, 2023	53,786,459	49,569,791	24,948,550	(105,465)	588,485,369	716,684,704
6 % 1 . 1											
Capital and reserves	53 50¢ 450	52 707 450	52 F04 450	52 706 450							
Stated capital	53,786,459	53,786,459 49,569,791	53,786,459	53,786,459 49,569,791	THE COMPANY	Cara I	Tin.	To be seen been	Comment of the control of the contro	Date in a d	T-4-1
Equity contribution Other reserves	49,569,791 30,392,519	49,569,791 22,840,113	49,569,791	49,569,791	THE COMPANY	Stated capital	Equity contribution	Fair value	Currency translation difference	Retained earnings	Total equity
			-	-		USD	USD	USD	USD	USD	USD
Currency translation difference	(82,907) 642,528,073	(77,093) 599,668,508	245,800,884	246,047,693		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Retained earnings	776,193,935	725,787,778	349,157,134	349,403,943		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total equity	//0,193,935	123,/8/,//8	349,157,134	349,403,943							
Non-current liabilities					At January 1, 2024	53,786,459	49,569,791			246,047,693	349,403,943
	794,784,322	905,204,099	76,062,357	76,062,357	At January 1, 2024	33,780,439	49,309,791	-	-	240,047,093	349,403,943
Borrowings Bank loan	5,947,135	6,387,304	/6,062,35/	/0,002,33/	Total comprehensive income for the period:						
Dalik Ioali	800,731,457	911,591,403	76,062,357	76,062,357	- Loss for the period					(246,809)	(246,809)
	600,731,437	911,391,403	70,002,337	/0,002,337	- Loss for the period		<u>-</u> _			(240,009)	(240,009)
Current liabilities					At September 30, 2024	53,786,459	49,569,791			245,800,884	349,157,134
Trade and other payables	237,171,922	153,970,242		9,425	. 11 Deptember 50, 2027	33,760,437	77,007,771			240,000,004	377,137,134
Borrowings	82,500,000	82,500,000	25,000,000	25,000,000							
Bank loan	40,839,606	41,943,621	23,000,000	25,000,000	At January 1, 2023	53,786,459	49,569,791	_		225,649,787	329,006,037
Current tax liability	8,065,169	10,293,626	995	937	. a. vannan j. 1, 2023	33,700,439	77,507,771	1	-	223,047,707	327,000,037
Carva an money	368,576,697	288,707,489	25,000,995	25,010,362	Total comprehensive income for the period:						
	300,370,037	200,707,707	23,000,773	25,010,502	- Loss for the period			_		(236,665)	(236,665)
Total equity and liabilities	1,945,502,089	1,926,086,670	450,220,486	450,476,662	2000 for the period					(230,003)	(230,003)
	1,7 10,002,307	1,720,000,070	100,220,100	130,170,002	At September 30, 2023	53,786,459	49,569,791	-	_	225,413,122	328,769,372
						33,100,137	17,507,171			223,113,122	320,703,372

ARINDO HOLDINGS (MAURITIUS) LIMITED

Abridged Unaudited Consolidated and Separate Financial Statements for the quarter ended September 30, 2024

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - QUARTER ENDED SEPTEMBER 30, 2024

STATEMENTS OF CASH FLOWS - QUARTER ENDED SEPTEMBER 30, 2024

	THE GROUP				
	Jul - Sep 24	YTD Sep 24	Jul - Sep 23	YTD Sep 23	
	USD	USD	USD	USD	
	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue	377,508,169	1,140,478,071	293,161,229	1,181,616,195	
Cost of revenue	(352,885,268)	(1,069,397,286)	(271,948,367)	(1,104,285,761)	
Gross profit	24,622,901	71,080,785	21,212,862	77,330,434	
			004.000		
Other income	1,705,647	3,675,938	881,888	4,412,841	
Expenses Professional fees	4 502 552	5.071.042	255.020	1 207 720	
Professional fees Staff costs	4,503,552	5,071,042	377,029	4,286,729	
General and administration fees	674,342	3,217,802 899,941	528,679 375,434	3,219,931	
	214,243 74,068	225,065	83,450	1,392,234 250,024	
Depreciation	10,275		6,644		
Other expenses	5,476,480	26,645 9,440,495	1,371,236	20,471 9,169,389	
	3,470,400	9,440,493	1,5/1,230	9,109,389	
Operating profit	20,852,068	65,316,228	20,723,514	72,573,886	
Net fair value gain on financial assets	20,832,008	03,310,226	20,723,314	1,340,352	
Net fair value gain on mancial assets	-		-	1,340,332	
Profit before finance costs	20,852,068	65,316,228	20,723,514	73,914,238	
Finance costs	(15,271,083)	(49,994,582)	(21,302,285)	(62,212,607)	
Finance income	1,010,763	3,380,571	2,089,933	4,720,900	
Share of results of joint venture	10,145,587	31,053,215	19,833,686	44,072,809	
Since of results of John Venture	10,110,007		13,000,000	11,072,009	
Profit before taxation	16,737,335	49,755,432	21,344,848	60,495,340	
Taxation	(2,342,957)	(6,895,867)	(2,127,748)	(7,780,085)	
Profit for the period	14,394,378	42,859,565	19,217,100	52,715,255	
Other comprehensive income :					
Items that will not be reclassified to profit or loss:					
Change in fair value of financial asset	3,092,480	6,539,777	1,475,668	12,834,890	
Items that will be reclassified to profit or loss:	215 150	1.010.620	(10/	76.077	
Change in fair value of financial asset	315,479	1,012,629	64,944	76,072	
Total community in the common for the control of the	17 002 227	50 411 071	20.757.712	(5 (2(217	
Total comprehensive income for the period - net of tax	17,802,337	50,411,971	20,757,712	65,626,217	

Background

Arindo Holdings (Mauritius) Limited (the "Company") was incorporated on March 28, 2005 in Mauritius under the Mauritian Companies Act 2001 as a private company limited by shares. The Company converted from a private company limited by shares to a public company limited by shares on October 24, 2017 and was granted permission for the listing of its shares on the Stock Exchange of Mauritius on November 30, 2017.

The principal activity of the Company is that of investment holding.

The consolidated financial statements are unaudited and have been prepared in compliance with the requirements of International Financial Reporting Standards (IFRS). The financial statements are prepared under the historical cost convention, except for financial assets at fair value through other comprehensive income and financial asset at fair value through profit or loss which are stated at fair value.

Investors may also obtain a hard copy of the Financial Statements by request to the Company Secretary, either by emailing on info@aurisse.org or writing to Aurisse International Ltd, Citadelle Mall, Sir Virgil Naz Street, Port-Louis, Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20.

The Board of Directors of Arindo Holdings (Mauritius) Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

Cash generated from operations 117,399,571 95,316,918 Interest received 3,341,666 4,274,120 Interest paid (32,503,188) (19,316,205) Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities 57,448,601 10,528,443 Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at fair value through profit or loss - 23,115,812 Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716		THE G	THE GROUP			
Cash flows from operating activities Profit before taxation 49,755,432 60,495,340 Adjustments for: Depreciation 225,065 250,024 Share of result of joint venture (31,053,215) (44,072,809) Foreign exchange loss 154,132 (164,627) (YTD Sep 24	YTD Sep 23			
Cash flows from operating activities 49,755,432 60,495,340 Profit before taxation 49,755,432 60,495,340 Adjustments for: 225,065 250,024 Depreciation 31,053,215 (44,072,809) Foreign exchange loss 154,132 (164,627) Gain on disposal of financial asset at fair value through profit or loss - (1,341,414) Fair value loss on call/put option - - 1,062 Interest expense 49,793,874 61,959,430 (1,720,900) Interest income (33,806,571) (47,200,900) (47,200,900) Changes in working capital: - - 1,062 - Trade and other receivables (31,861,631) 89,571,738 8,066,804 - Other current assets (100,319) (166,534 166,534 - Trade and other receivables 33,366,804 (66,494,392) 166,494,392 Cash generated from operations 117,399,571 95,316,918 19,316,205 Cash generated from operating activities 33,416,66 4,274,120 Interest paid (32,503,18		USD	USD			
Profit before taxation		Unaudited	Unaudited			
Profit before taxation						
Adjustments for: 225,065 250,024 Depreciation 225,065 250,024 Share of result of joint venture (31,053,215) (44,072,809) Foreign exchange loss 154,132 (164,627) Gain on disposal of financial asset at fair value through profit or loss - (1,341,414) Fair value loss on call/put option - 1,062 Interest expense 49,793,874 (61,599,430 Interest streemen (3,380,571) (4,720,900) Changes in working capital: - - - Trade and other receivables (31,861,631) 89,571,738 - Other current assets (100,319) (166,534) - Trade and other payables 83,866,804 (66,494,392) - Cash generated from operations 1117,399,571 95,316,918 Interest received 3,341,666 4,274,120 Interest paid (32,503,188) (19,316,205) - Tax paid (9,789,488) (9,414,997) Net cash generated from operating activities - 28,448,601 Purchases of financial assets at fair value through						
Depreciation 225,065 250,024		49,755,432	60,495,340			
Share of result of joint venture	2					
Foreign exchange loss						
Gain on disposal of financial asset at fair value through profit or loss Fair value loss on call/put option Interest expense 49,793,874 61,959,430 Interest income (3,380,571) (4,720,900) Changes in working capital: - Trade and other receivables (100,319) (166,534) - Trade and other payables (83,866,804 (66,494,392) - Cash generated from operations 117,399,571 95,316,918 Interest received 33,416,66 (4274,120) Interest paid (32,503,188) (19,316,205) Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities Cash flows from investing activities Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities Cash flows from financial assets at five value through profit or loss Returns and distributions from financial assets at FVTOCI (12,538,097 25,065,750) Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities Cash flows from financing activities Proceeds from long term borrowings Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (Decrease)/increase in cash and cash equivalents Movement in cash and cash equivalents At January 1, 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents (Cach flows from cash and cash equivalents (66,694,996) 42,269,205			(44,072,809)			
Fair value loss on call/put option Interest expense Interest expense Interest income (3,380,571) (4,720,900) (55,494,717 (72,406,106 Changes in working capital: - Trade and other receivables (31,861,631) - Trade and other receivables (100,319) (166,534) - Trade and other receivables (100,319) (166,534) - Trade and other payables (33,866,804 (66,494,392) Cash generated from operations Interest received (33,41,666 (4,274,120) Interest paid (32,503,188) (19,316,205) Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities Cash flows from investing activities Purchases of financial assets at FVTOCI Proceeds from financial assets at fair value through profit or loss Returns and distributions from financial assets at FVTOCI Loan repayment received 1,2,538,097 1,25,065,750 Loan repayment received 1,439,716 Purchase of property, plant and equipment (7,064) Ret cash (used in)/generated from investing activities Cash flows from financing activities Proceeds from long term borrowings Act cash (used in)/generated from investing activities Cash flows from financing activities Cash flows from financing activities (15,701,424) 33,081,602 Cash flows from financing activities (69,449) Cash used in financing activities (15,701,424) 33,081,602 Cash used in financing activities (15,701,424) 33,081,602 Cash flows from financing activities (15,701,424) 33,081,602 Cash used in financing activities (20,433) Cash used in financing activities (20,433) Cash used in financing activities (20,432,433) Cash used in financing activities (21,502,432,433) Cash used in fi	5 5	154,132				
Interest expense		-	(1,341,414)			
Interest income	• •	-	***			
Changes in working capital: - Trade and other receivables - Other current assets - Other current assets - Other current assets - Trade and other payables -						
Changes in working capital: - Trade and other receivables (31,861,631) 89,571,738 Other current assets (100,319) (166,534) - Trade and other payables 83,866,804 (66,494,392) Cash generated from operations 117,399,571 95,316,918 Interest received 3,341,666 4,274,120 Interest paid (92,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities 82,532,457 (16,528,443) Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at fair value through profit or loss - 23,115,812 Returns and distributions from financial assets at FVTOCI 12,538,097 20,505,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities (509,538,673) (210,802,433) Proceeds from long term borrowings 380,7	Interest income	(3,380,571)	(4,720,900)			
- Trade and other receivables		65,494,717	72,406,106			
- Other current assets (100,319) (166,534) - Trade and other payables 83,866,804 (66,494,392) Cash generated from operations 117,399,571 95,316,918 Interest received 3,341,666 4,274,120 Interest paid (32,503,188) (19,316,205) Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at fair value through profit or loss Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities Proceeds from long term borrowings 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents Movement in cash and cash equivalents At January 1, 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents (66,694,996) 42,269,205						
- Trade and other payables	- Trade and other receivables	(31,861,631)	89,571,738			
Cash generated from operations	- Other current assets	(100,319)	(166,534)			
Interest received 3,341,666 4,274,120 Interest paid (32,503,188) (19,316,205) Net paid (9,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities 78,448,601 70,659,836 Cash flows from investing activities 78,448,601 70,659,836 Cash flows from investing activities 23,115,812 Proceeds from financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities (15,701,424) 33,081,602 Cash flows from financing activities (509,538,673) (210,802,433) Payment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of principal lease liability - (69,146) Repayment of phank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (20,459,838) 318,264,354 Effects of exchange rate changes on cash and cash equivalents (27,580) - (2	- Trade and other payables	83,866,804	(66,494,392)			
Interest paid (32,503,188) (19,316,205) Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Purchases of financial assets at fair value through profit or loss 23,115,812 Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities (509,538,673) (210,802,433) Payment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents (27,580 - (26,694,996) 42,269,205	Cash generated from operations	117,399,571	95,316,918			
Tax paid (9,789,448) (9,614,997) Net cash generated from operating activities 78,448,601 70,659,836 Cash flows from investing activities Purchases of financial assets at FVTOCI (28,232,457) (16,528,443), 17,000 (16,528,443), 18,12 (16,528,443),	Interest received	3,341,666	4,274,120			
Net cash generated from operating activities 78,448,601 70,659,836	Interest paid	(32,503,188)	(19,316,205)			
Cash flows from investing activities (16,528,443) Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 70,000,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) (60,360) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	Tax paid	(9,789,448)	(9,614,997)			
Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at fair value through profit or loss - 23,115,812 Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents (66,694,996) 42,269,205	Net cash generated from operating activities	78,448,601	70,659,836			
Purchases of financial assets at FVTOCI (28,232,457) (16,528,443) Proceeds from financial assets at fair value through profit or loss - 23,115,812 Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents (66,694,996) 42,269,205						
Proceeds from financial assets at fair value through profit or loss 23,115,812	5					
Returns and distributions from financial assets at FVTOCI 12,538,097 25,065,750 Loan repayment received - 1,439,716 Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 7 (15,701,424) 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) (210,802,433) Payment of principal lease liability - (69,146) (600,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		(28,232,457)				
Loan repayment received		-	23,115,812			
Purchase of property, plant and equipment (7,064) (11,233) Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (691,46) (600,654) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		12,538,097				
Net cash (used in)/generated from investing activities (15,701,424) 33,081,602 Cash flows from financing activities 380,700,000 150,000,000 Proceeds from long term borrowings 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) (60,450) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		-	1,439,716			
Cash flows from financing activities 380,700,000 150,000,000 Proceeds from long term borrowings 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	Purchase of property, plant and equipment	(7,064)	(11,233)			
Proceeds from long term borrowings 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	Net cash (used in)/generated from investing activities	(15,701,424)	33,081,602			
Proceeds from long term borrowings 380,700,000 150,000,000 Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (691,46) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205						
Repayment of loan to related party (509,538,673) (210,802,433) Payment of principal lease liability - (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	=	200 700 000	150 000 000			
Payment of principal lease liability (69,146) Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	5					
Repayment of bank loan (603,500) (600,654) Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 At January 1, 27,580 - Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		(509,538,673)				
Net cash used in financing activities (129,442,173) (61,472,233) (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205 Movement in cash and cash equivalents 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		((02.500)				
Movement in cash and cash equivalents (66.694.996) 42.269.205 Movement in cash and cash equivalents 220,459.838 318,264,354 AI January I, 220,459.838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	* *					
Movement in cash and cash equivalents 220,459,838 318,264,354 At January 1, 27,580 27,580 Effects of exchange rate changes on cash and cash equivalents (66,694,996) 42,269,205	Net cash used in financing activities	(129,442,173)	(61,4/2,233)			
At January 1, 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	(Decrease)/increase in cash and cash equivalents	(66,694,996)	42,269,205			
At January 1, 220,459,838 318,264,354 Effects of exchange rate changes on cash and cash equivalents 27,580 - (Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	Movement in cash and cash equivalents					
(Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205		220,459,838	318,264,354			
(Decrease)/increase in cash and cash equivalents (66,694,996) 42,269,205	Effects of exchange rate changes on cash and cash equivalents	27,580	-			
At September 30, 153,792,422 360,533,559		(66,694,996)	42,269,205			
At September 30, 153,792,422 360,533,559						
	At September 30,	153,792,422	360,533,559			

By order of the Board

November 13, 2024