

120,000

120,000

120,000

120,000

120,000

At June 30, 2024

At January 1, 2023

At June 30, 2023

At January 1, 2023

At December 31, 2023

Dividends

Total comprehensive income for the period

Total comprehensive income for the year

17,324

11,104

11,334

11,104

11,719

615

230

(95,945)

(65,125)

(65, 125)

(65,125)

(30,820)

(95,945)

(5,586)

(5,586)

(5,586)

(5,586)

(5,586)

844,822

425,829

(33,266)

392,563

425,829

530,337

(24,000)

932,166

CONSTANCE LA GAIETE COMPANY LIMITED AND ITS SUBSIDIARIES

ABRIDGED INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME								STATEMENT OF FINANCIAL POSITION									
THE GROUP - (MUR'000)							THE GROUP - (MUR'000)				Jui	n-24	Jun-23	Dec-23			
		Half year ended		Quarter ended		12 months to	ASSETS				Unaud	lited Un	audited	Audited			
Statement of profit or loss		Jun-24	Jun-23	Jun-24	Jun-23	Dec-23	- Non-current assets Current assets						967,	707 94	18,995	936,190	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited							346,	713 3 ²	1,946	554,398	
Revenue		183,103	132,759	104,870	87,037	731,345	Assets classifi	ed as held for	sale					130	130	130	
Operating expenses and other charges		(240,561)	(179,764)	(113,987)	(80,086)	(620,505)	Total assets						1,314,	550 1.26		1,490,718	
Operating (loss)/profit		(57,458)	(47,005)	(9,117)	6,951	110,840	10101 000010									1,100,110	
Other income	-	5,907	29,180	4,583	7,189	433,329	EQUITY AND LIABILITIES										
Loss/(profit) from ordinary activities		(51,551)	(17,825)	(4,534)	14,140	544,169	Owners' interest						880,	615 45	3,186	962,354	
Reversal of impairment on associates		- 0.007	- (4.474)	-	(440)	5,283	Non-current liabilities						342,	183 56	88,859	382,052	
Share of profit/(loss) in associates		2,207	(1,471)	3,634	(443)	721	Current liabilities						91,		39,026	146,312	
Finance income		(49,344)	(19,296)	(900)	13,697	550,173 2,719	Total equity and liabilities						1,314,			1,490,718	
Finance income	1,681 (6,064)	1,419	672 (2.027)	726	,										1,100,110		
Finance costs (Loss)/profit before taxation	-	(53,727)	(15,355)	(2,937)	(7,979) 6,444	(27,289) 525,603	COMMENTS:										
Taxation	-	4,734	1. The abridged financial statements for the quarter and half year ended 30 June 2024 are unaudited.														
(Loss)/profit for the period/year	(17) (53,744)	(34)	(3,182)	6,444	530,337	The accounting policies and standards used in the preparation of these abridge.									ents are		
(Loss)/earnings per share (MUR)			(6.93)	(0.66)	1.34	110.49	consistent with those used in the audited financial statements for the ye									onto arc	
<u> </u>			(0.00)	(0.00)		110.10	3. Results										
Statement of comprehensive income	(50.744)	(00,000)	(0.400)	0.444	500 007	Owing to the seasonal nature of its sugar activities, most of the Group's revenue accrues during the last sen								nester.			
(Loss)/profit for the period/year Other comprehensive income/(loss) for the period/year		(53,744) 5,605	(33,266) 230	(3,182) 2,178	6,444 1,144	530,337 (30,205)							•	·			
Total comprehensive (loss)/income for the		0,000	200		1,177	(00,200)	The improved revenue for the first semester 2024 is derived mainly from the company's non-sugar activitie sale of parcelled land. As anticipated, operating expenses, which include the cost attributable to the development.										
period/year	(48,139)	(33,036)	(1,004)	7,588	500,132	•	led land and h										
							•	ulted in a Grou	•								
		me, comprisin			•												
THE GROUP - (MUR'000)							million for June 2023. Following the partial repayment of bank facilities during the last semester of 2023, finance costs reduced significantly from MUR 15m to MUR 6 million. Group loss for the period was MUR 54 million compared										
			Half year	rended	12 months to	to MUR 33 million for the same period last year.											
			Jun-24	Jun-23	Dec-23	3 4. Segmental results for the Group were as follows:											
				Unaudited	Unaudited	Audited											
Net cash (used in)/generated from operating activities				(60,207) (66,439)		179,221	THE GROUP (MUR'000)					Jun-23					
Net cash (used in)/generated from investing activities				(37,676)	(11,514)	255,538	products and		Livestock and		Other Activities	Total	Agricultural products and related activities	Livestock and Aquaculture	Other Activities*	Total	
Net cash (used in)/generated from financing activities				(73,175)	20,954	(234,496)				Property							
Decrease/increase in cash and cash equivalents				(171,058)	(56,999)	200,263			1								
· ·				(111,000)	(00,000)		Revenues	51,231	54,361	69,151	8.360	183,103	51,399	50,994	30,366	132,759	
Cash and cash equivalents at the beginning of the period			168,311	(31,952)	(31,952)	Operating								,	<u> </u>		
Decrease/increase				(171,058)	(56,999)	200,263	Operating segment results	(76,639)	19,365	26,990	(27,174)	(57,458)	(58,817)	17,733	(5,921)	(47,005)	
Cash and cash equivalents at the end of the period				(2,747)	(88,951)	168,311	Other income		-	-,	5,907	5,907	-		29,180	29,180	
							Segment results	(76,639)	19,365	26,990	(21,267)	(51,551)	(58,817)	17,733	23,259	(17,825)	
	* includes Prope	erty, which was not a	separate segment	in June 2023.													
State		Financial	Actuarial	Other	Retained												
THE GROUP - (MUR'000)	capital	Assets at	losses	reserves	earnings	Total	By order of the Board										
l	<u> </u>	FVOCI															
At January 1, 2024	120,000	11,719	(95,945)	(5,586)	932,166	962,354											
Total comprehensive income for the period	-	5,605	-	-	(53,744)	(48,139)	ECS Secretaries Ltd										
Dividends		<u>-</u>			(33,600)	(33,600)											

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure obligations of Reporting Issuers) Rules 2007 is available free of charge upon request from the Company Secretary, ECS Secretaries Ltd, 3rd Floor, Labama House, 35 Sir William Newton Street, Port Louis.

The financial statements are issued pursuant to DEM Listing Rule 17 and the Securities Act 2005. The Board of Directors of Constance La Gaieté Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements. Copies of these abridged unaudited financial statements are available to the public free of charge at 3rd floor, Labama House, 35 Sir William Newton Street, Port Louis, Mauritius.

486,222

(33,036)

453,186

486,222

500,132

(24,000)

962,354

880,61<u>5</u> 13 August 2024

