



AUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY
	2023	2023	2022
	RS '000	RS '000	RS '000
TURNOVER	312,294	312,294	293,355
OPERATING PROFIT	12,779	12,051	8,272
OTHER INCOME	2,948	3,512	3,667
FINANCE COSTS	(5,453)	(5,453)	(2,374)
PROFIT BEFORE TAXATION	10,274	10,110	9,565
INCOME TAX	1,890	1,890	(1,525)
NET PROFIT FOR THE YEAR	12,164	12,000	8,040
OTHER COMPREHENSIVE INCOME/(LOSS)	2,200	2,200	(15,759)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	14,364	14,200	(7,719)

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY
	2023	2023	2022
	RS'000	RS'000	RS'000
ASSETS			
NON-CURRENT ASSETS	150,177	151,121	120,851
CURRENT ASSETS	145,716	144,415	156,825
TOTAL ASSETS	295,893	295,536	277,676
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES	82,106	81,942	74,742
NON-CURRENT LIABILITIES	127,156	127,156	112,717
CURRENT LIABILITIES	86,631	86,438	90,217
TOTAL EQUITY AND LIABILITIES	295,893	295,536	277,676

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY
	2023	2023	2022
	RS'000	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	45,445	45,303	15,344
NET CASH USED IN INVESTING ACTIVITIES	(11,968)	(12,912)	(21,596)
NET CASH USED IN FINANCING ACTIVITIES	(11,456)	(11,456)	(9,962)
DECREASE IN CASH & CASH EQUIVALENTS	22,021	20,935	(16,214)
AT THE BEGINNING OF THE YEAR	(32,376)	(32,376)	(16,162)
AT THE END OF THE YEAR	(10,355)	(11,441)	(32,376)

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserve	Actuarial Losses	Retained Earnings	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
THE GROUP					
At July 1, 2022	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,164	12,164
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,164	14,364
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,833	82,106
THE COMPANY					
At July 1, 2022	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,000	12,000
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,000	14,200
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,669	81,942
At July 1, 2021	20,000	4,560	(40,728)	105,629	89,461
Profit for the year	-	-	-	8,040	8,040
Other comprehensive income for the year	-	3,436	(19,195)	-	(15,759)
Total comprehensive income for the year	-	3,436	(19,195)	8,040	(7,719)
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2022	20,000	7,996	(59,923)	106,669	74,742

DATA PER SHARE

	2023
EARNINGS PER SHARE	RS. 7.18
DIVIDENDS PER SHARE	RS. 3.50
NET ASSETS PER SHARE	RS. 41.05
NUMBER OF ORDINARY SHARES (000)	2,000

- The Principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and export markets. The range of products include mainly packaging for the chemical, detergent, paint, beverages, food, environmental segments and household products.
- The company invested in PIM Recycling Ltd during the year. The subsidiary's activity consists of collecting plastic waste or plastic having reached end of life and to process those plastic wastes into flakes to sell on the local and export markets. The company started its operation in May 2023.
- Turnover for the year ended June 23 has increased by 6.5% resulting in a profit after tax of Rs 12 M (Rs 8 M - 2022). Considering the activities on the local and overseas markets, the trend remains favorable for the next financial year.
- The audited condensed financial statements have been prepared in accordance with International Financial Reporting Standards.
- The audited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2023.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
Company Secretary
Date: 21 September 2023

Notes:

Copies of these audited condensed financial statements for the year ended 30 June 2023 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.

The audited condensed financial statements are issued pursuant to Listing Rule 12.14 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the audited condensed financial statements.