

3. Statements of Changes in Equity

	Attributable to owners of the parent							Non-Controlling Interests	Total Equity
	Share Capital	Fair Value Reserve	Other Reserves	Retained Earnings	Amalgamation Reserve	Actuarial Reserve	Total Owners' Reserves		
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
(a) THE GROUP									
Balance at January 1, 2023	41,379	(421)	86,102	4,664,579	267,477	(194,756)	4,864,360	707,778	5,572,138
Profit for the period	-	-	-	157,619	-	-	157,619	65,848	223,467
Other comprehensive income for the period	-	1,098,603	27,140	-	-	-	1,125,743	956	1,126,699
Transfer to life assurance fund	-	(981,725)	-	-	-	-	(981,725)	-	(981,725)
Acquisition of new subsidiary	-	-	-	-	-	-	-	147,205	147,205
Effect of reduction of minority interest	-	-	-	653	-	-	653	(653)	-
Balance at June 30, 2023	41,379	116,457	113,242	4,822,851	267,477	(194,756)	5,166,650	921,134	6,087,784
Balance at January 1, 2022	41,379	665,497	78,350	4,025,587	267,477	(148,466)	4,929,824	601,041	5,530,865
Profit for the period	-	-	-	152,381	-	-	152,381	52,502	204,883
Other comprehensive income for the period	-	(3,419,864)	5,519	-	-	-	(3,414,345)	(129)	(3,414,474)
Transfer to life assurance fund	-	2,998,336	-	-	-	-	2,998,336	-	2,998,336
Balance at June 30, 2022	41,379	243,969	83,869	4,177,968	267,477	(148,466)	4,666,196	653,414	5,319,610
(b) THE COMPANY									
Balance at January 1, 2023	41,379	(28,297)	43,099	2,545,141	220,593	(189,826)	2,632,089	-	-
Loss for the period	-	-	-	(45,563)	-	-	(45,563)	-	-
Other comprehensive income for the period	-	121,277	-	-	-	-	121,277	-	-
Balance at June 30, 2023	41,379	92,980	43,099	2,499,578	220,593	(189,826)	2,707,803		
Balance at January 1, 2022	41,379	577,213	43,099	2,374,961	220,593	(146,138)	3,111,107	-	-
Profit for the period	-	-	-	11,475	-	-	11,475	-	-
Other comprehensive income for the period	-	(379,971)	-	-	-	-	(379,971)	-	-
Balance at June 30, 2022	41,379	197,242	43,099	2,386,436	220,593	(146,138)	2,742,611		

4. Statements of Cash Flows

	The Group		The Company	
	Half Year Ended Jun 30, 2023	Half Year Ended Jun 30, 2022	Half Year Ended Jun 30, 2023	Half Year Ended Jun 30, 2022
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from/ (used in) operating activities	1,689,203	(269,113)	14,824	6,264
Net cash (used in)/generated from investing activities	(1,655,242)	492,193	231,311	150,146
Net cash used in financing activities	(117,776)	(151,081)	(126,746)	(126,040)
(Decrease)/increase in cash and cash equivalents	(83,815)	71,999	119,389	30,370
Movement in cash and cash equivalents:				
At January 1,	4,720,301	2,956,427	246,179	211,493
(Decrease)/increase	(83,815)	71,999	119,389	30,370
Effect of foreign exchange rate changes	140,261	46,104	10,234	(1,184)
At June 30,	4,776,747	3,074,530	375,802	240,679

5. Segment Information - The Group

	Half Year Ended June 30, 2023					Half Year Ended June 30, 2022				
	Life	General	Others	Group Elimination	Total	Life	General	Others	Group Elimination	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Gross written premiums	2,646,540	2,819,250	-	(25,253)	5,440,537	2,990,418	2,184,766	-	(22,991)	5,152,193
Net earned premiums	2,554,092	1,682,585	-	(23,774)	4,212,903	2,664,358	1,454,639	-	(22,991)	4,096,006
Profit/ (loss) for the period	26,011	(16,414)	188,960	24,910	223,467	30,169	19,870	148,265	6,579	204,883

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.