

# TROPICAL PARADISE CO LTD

## COMMUNIQUE

The Board of Directors of Tropical Paradise Co Ltd (“TPCL” or “Ninety-Six Hotels”) wishes to inform its shareholders and the public in general that Mr Rolph Schmid will retire from his position as Managing Director of TPCL on 30<sup>th</sup> June 2025. Mr. Schmid’s remarkable leadership of more than 25 years at the helm of Ninety-Six Hotels has been instrumental in shaping the Group’s identity and success. The Board extends its sincere gratitude and heartfelt appreciation to Mr. Schmid for his meaningful contribution and his long-standing service at Ninety-Six Hotels.

The Board of Directors of TPCL is pleased to announce that Mr Vincent Cavalot has been appointed as Managing Director Designate of TPCL, effective 16<sup>th</sup> June 2025.

Mr. Vincent Cavalot brings with him an extensive experience in the hospitality sector, having previously served as Chief Operations Officer of a major hotel group in Mauritius. His proven track record of operational excellence and strong industry background positions him well to drive Ninety-Six Hotels towards a future of innovation and growth.

The Board looks forward to a successful collaboration with Mr. Cavalot for the long-term success of TPCL.

By order of the Board

Eclosia Secretarial Services Ltd  
Company Secretary

27 June 2025

This Communiqué is issued pursuant to DEM Rules 11.

The Board of Directors of TPCL accepts full responsibility for the accuracy of the information contained in this Communiqué.