

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022
CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2022 Rs '000 Unaudited	30 Jun 2022 Rs '000 Audited	30 Sep 2022 Rs '000 Unaudited	30 Jun 2022 Rs '000 Audited
ASSETS				
Non-current assets	824,164	834,978	326,373	326,373
Current assets	596,462	389,868	30,677	34,525
Total assets	1,420,626	1,224,846	357,050	360,898
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	491,355	484,660	279,046	278,696
Non-current liabilities	488,713	493,165	-	-
Current liabilities	440,558	247,021	78,004	82,202
Total equity and liabilities	1,420,626	1,224,846	357,050	360,898

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2022 Rs '000	30 Sep 2021 Rs '000	30 Sep 2022 Rs '000	30 Sep 2021 Rs '000
Revenue	222,418	196,006	576	635
Operating profit	6,623	4,319	410	519
Other income	1,590	2,257	-	-
Finance costs	(358)	(454)	-	-
Profit before tax	7,855	6,122	410	519
Tax expense	(1,160)	(875)	(60)	(75)
Profit for the period, attributable to the owners of the company	6,695	5,247	350	444
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the company	6,695	5,247	350	444
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
Earnings per share (Rs/Cs)	1.35	1.06		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2022 Rs '000	30 Jun 2022 Rs '000	30 Sep 2022 Rs '000	30 Jun 2022 Rs '000
Net cash generated from operating activities	5,853	238,081	2,170	(15)
Net cash used in investing activities	(2,915)	(165,161)	-	-
Net cash generated from/(used in) financing activities	59,258	(45,562)	(4,969)	-
Net increase/(decrease) in cash and cash equivalents	62,196	27,358	(2,799)	(15)
Cash and cash equivalents at 1 July	34,450	7,092	2,404	2,419
Cash and cash equivalents at 30 September	96,646	34,450	(395)	2,404

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2021	49,738	49,363	314,080	413,181
Total comprehensive income for the period			5,247	5,247
At 30 September 2021	<u>49,738</u>	<u>49,363</u>	<u>319,327</u>	<u>418,428</u>
At 1 July 2022	49,738	49,201	385,721	484,660
Total comprehensive income for the period	-	-	6,695	6,695
At 30 September 2022	<u>49,738</u>	<u>49,201</u>	<u>392,416</u>	<u>491,355</u>

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2021	49,738	49,363	158,442	257,543
Total comprehensive income for the period	-	-	444	444
At 30 September 2021	<u>49,738</u>	<u>49,363</u>	<u>158,886</u>	<u>257,987</u>
At 1 July 2022	49,738	49,201	179,757	278,696
Total comprehensive income for the period	-	-	350	350
At 30 September 2022	<u>49,738</u>	<u>49,201</u>	<u>180,107</u>	<u>279,046</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2022 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2022.

By order of the Board

M S E Haji Adam FCCA
Secretary

14-Nov-2022

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.