

### SUN drops by 3.1%

Semdex ↓ 2,149.12      Sem-10 ↑ 398.73      Demex ↑ 258.79

The **SEMDEX** closes nearly unchanged at 2,149.12 (-0.1%) ahead of the Labor Day holiday. Market value traded (MVT) for the day amounts to Rs49.4m for a total volume traded (TVT) of 1.1m.

**Investments: CAUDAN** drops to Rs0.40 (-7.0%), **FINCORP** moves lower to Rs15.15 (-0.3%), **UTDL** closes lower at Rs56.75 (-0.4%).

**Foreign Investors (FI)** are net sellers with FI Sellers (FIS) of Rs5.2m compared to FI Purchases (FIP) of Rs4.7m.

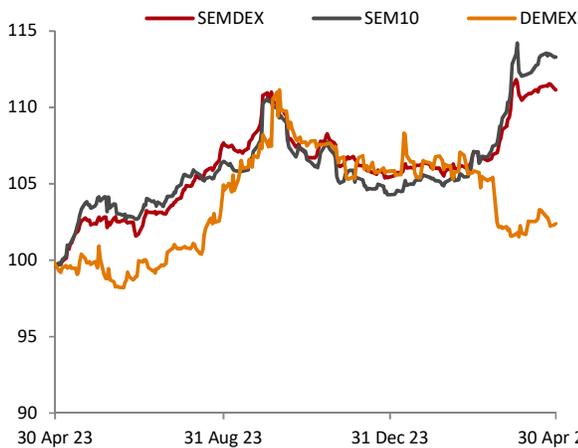
**Leisure & Hotels: LOTO** maintains the downtrend as it declines further to Rs6.50 (-0.9%), **LUX** adds +1.4% to close at Rs53.75.

**SUN** drops by -3.1% to close lower at Rs46.50, after stagnating at Rs48.00 over the past 7 sessions. Value traded for the day amounts to Rs6.2m accounting for 12.6% of MVT. On a year-to-date basis, the stock is currently up by +22.4%.

**International Equities:** US equities started the week higher following the rollout of further corporate earnings. The S&P500 added +0.3%, NASDAQ rose above +0.3% following the surge in the share price of Tesla and the DJIA also gained +0.3%. Investors will be closely watching for the Federal Open Market Committee (FOMC) meeting and non-farm payrolls due on Wednesday and Friday respectively. Given the slight uptick in the latest PCE print, markets are now delaying the probability of a rate cut to the September meeting.

**Finance: CIM** falls to Rs10.55 (-3.2%), **MCBG** inches up to Rs376.50 (+0.3%), **MUA** settles at a fresh 52-week low of Rs85.00 (-1.2%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LUX	1.4%	CAUDAN	-7.0%
MCBG	0.3%	CIM	-3.2%
SCT NT 7Y	0.2%	SUN	-3.1%
		MUA	-1.2%
		LOTTO	-0.9%

Most Active (Value)		Key Market Statistics	
MCBG	22.0 m	Market Cap (Rs)	271.9 bn
SUN	6.2 m	Market Cap (USD)	5.9 bn
PBL	4.0 m	Market Div Yield	4.1%
CIEL	3.3 m	Market P/E	6.8x
AFREXIM	2.5 m	FI Participation	10.0%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,149.12	-0.1%	-0.12%	4.8%	
SEM-ASI	↓	1,968.09	-0.04%	-0.4%	4.2%	
SEM-VVAP	↑	1,972.57	0.1%	-0.3%	4.4%	
SEM10	↑	398.73	0.0%	0.4%	7.6%	
DEMEX	↑	258.79	0.1%	0.8%	-3.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	→	37,934.76	-	-6.0%	5.3%	
US: S&P 500	↑	5,116.17	0.3%	-2.6%	3.8%	
UK: FTSE 100	↑	8,147.03	0.1%	2.4%	6.7%	
Europe: Euro Stoxx 50	↓	4,981.09	-0.5%	-2.0%	7.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	127,351.8	0.7%	-0.6%	-0.9%	
Russia: MICEX	↑	3,478.08	0.8%	4.4%	9.5%	
India: SENSEX	↑	74,671.28	1.3%	1.4%	3.8%	
China: Shanghai Comp	↑	3,113.04	0.8%	2.4%	8.0%	
South Africa: JSE All Share	↑	76,456.15	1.44%	2.6%	2.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	88.40	-1.2%	11.1%	USDMUR	↑	46.82	0.2%	3.1%
Gold	↓	2,335.66	-0.1%	17.4%	EURMUR	↓	50.62	-0.08%	0.9%
Platinum	↑	951.93	3.8%	-11.4%	GBPMUR	↑	59.33	0.2%	4.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	376.50	377.19	6.53	-	1.7 m	0.3%	0.4%	15.0%
IBLL	→	43.50	43.50	9.67	-	0.087 m	-	0.1%	0.5%
SBMH	→	4.80	4.81	2.87	0.0 m	-	-	-7.7%	5.3%
AFREXIM	→	2.80	2.80	3.30	-	2.47 m	-	-	-1.8%
VIVO	→	345.00	345.00	21.40	-	-	-	-1.5%	-1.4%
CIEL	→	7.60	7.60	4.84	-	0.09 m	-	5.3%	7.3%
SUN	↓	46.50	46.81	5.52	-	-	-3.1%	16.4%	23.0%
ROGERS	→	33.00	33.00	5.19	-	-	-	3.9%	4.9%
ASCENCIA	→	17.55	17.55	8.05	-	-	-	-2.5%	-8.8%
PBL	→	500.00	500.00	11.24	4.0 m	-	-	0.2%	0.2%
<b>DEM Most Active (3-month average)</b>									
LFL0	→	18.00	18.00	8.0	0.41 m	-	-	0.3%	5.9%
ATTITUDE	→	10.75	10.75	13.6	-	0.05 m	-	-2.3%	-3.2%
ABC Bank	→	20.00	20.00	5.1	-	0.05 m	-	-3.8%	-8.0%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

### Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1) (b) of the Act, for the purposes of winding up the affairs of the Company.
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay 11 Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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