

MCBG falls to Rs445.00

Semdex ↓ 2,397.68 Sem-10 ↓ 448.05 Demex ↓ 235.65

The **SEMDEX** closes lower at 2,397.68 (-0.6%). Market Value Traded (MVT) for the day amounts to Rs37.0m, with volume traded of 1.0m.

Investments: **ALTEO** Rs13.15 (-0.8%), **CIEL** Rs8.80 (-0.7%), **ENL** Rs23.95 (-0.2%), **FINCORP** Rs19.00 (-5.0%), **MEDINE** Rs76.25 (-2.9%), **ROGERS** Rs40.20 (-0.7%), **TERRA** Rs20.80 (+1.5%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs15.5m, compared to Foreign Investor Purchases (FIP) of Rs0.6m.

Leisure & Hotels: **LOTO** rises to Rs5.50 (+5.8%), **RIVEO** closes lower at Rs20.00 (-2.4%).

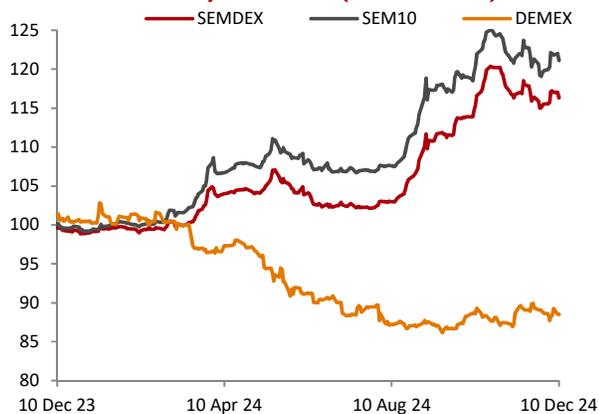
MCBG falls by -1.1% to close today's session at Rs445.00. Value traded for the day amounts to Rs8.1m, accounting for 21.8% of MVT. Its current market capitalization and dividend yield stand at Rs113.7bn and 5.2% respectively.

Commerce: **IBL** declines to Rs39.50 (-0.6%) on 62.5k units.

Information, Communication & Technology: **EMTEL** remains flat at Rs22.90.

Industry: **PBL** inches up to Rs541.00 (+0.2%), **MCFI** drops to Rs8.00 (-17.0%) on 0.1k units.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	5.8%	MCFI	-17.0%
TERRA	1.5%	FINCORP	-5.0%
PBL	0.2%	MEDINE	-2.9%
		RIVEO	-2.4%
		MCBG	-1.1%

Most Active (Value)		Key Market Statistics	
EATS.N0000	14.7 m	Market Cap (Rs)	315.2 bn
MCBG	8.1 m	Market Cap (USD)	6.8 bn
NMH.O	3.9 m	Market Div Yield	4.2%
IBLL	2.5 m	Market P/E	6.8x
ALTEO	2.2 m	FI Participation	21.7%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,397.68	-0.6%	-0.37%	5.0%	
SEM-ASI	2,141.66	-0.54%	-0.3%	3.9%	
SEM-VWAP	2,145.18	-0.4%	-0.1%	4.0%	
SEM10	448.05	-0.7%	-0.3%	3.3%	
DEMEX	235.65	-0.0%	-0.2%	1.5%	
Global Indices					
Japan: Nikkei 225	39,160.50	0.2%	-0.9%	8.1%	
US: S&P 500	6,052.85	-0.6%	1.0%	10.6%	
UK: FTSE 100	8,352.08	0.5%	3.5%	1.0%	
Europe: Euro Stoxx 50	4,985.46	0.2%	3.8%	4.3%	
Emerging Market Indices					
Brazil: IBOVESPA	127,210.2	1.0%	-0.6%	-5.6%	
Russia: MICEX	2,485.62	-	-9.1%	-8.0%	
India: SENSEX	81,508.46	-0.2%	2.5%	-0.1%	
China: Shanghai Comp	3,402.53	-0.0%	-1.4%	24.3%	
South Africa: JSE All Share	87,642.76	0.8%	3.0%	7.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	72.14	1.4%	-4.9%	USDMUR	47.02	-0.2%	5.6%
Gold	↑	2,660.30	1.0%	32.7%	EURMUR	50.28	0.04%	3.7%
Platinum	↑	941.50	1.1%	2.3%	GBPMUR	60.84	0.0%	7.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	445.00	447.08	6.99	-	-	-1.1%	-1.1%	1.8%
IBLL	↓	39.50	39.50	8.26	-	-	-0.6%	-1.3%	-6.1%
SBMH	⇒	5.22	5.26	3.12	-	-	-	-7.8%	-3.0%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	⇒	352.75	352.75	21.88	-	-	-	-0.4%	1.7%
CIEL	↓	8.80	8.80	5.30	-	-	-0.7%	-4.3%	7.3%
SUN	⇒	41.25	41.26	3.61	-	-	-	-23.6%	-19.9%
ROGERS	↓	40.20	40.20	3.97	-	-	-0.7%	-1.2%	19.1%
ASCENCIA	⇒	19.85	19.85	8.14	-	-	-	1.8%	14.4%
ENL	↓	23.95	23.95	4.28	-	-	-0.2%	2.4%	12.7%
DEM Most Active (3-month average)									
NOVUS	⇒	8.50	8.50	10.2	-	-	-	-5.6%	-3.4%
MIWA	⇒	0.23	0.23	9.2	-	-	-	-4.2%	-4.2%
PHIN	⇒	366.25	366.25	6.2	-	-	-	0.3%	9.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
14-Nov-24	TERRA	Official	Dividend	Final	1.15	29-Nov-24	16-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24

Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu