

SEM-10 constituents revised for Q2 2025

Semdex	↓	2,484.93	Sem-10	↓	464.12	Demex	↑	234.33
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The **SEMDEX** inches lower by 1.68 points to close at 2,484.93 (-0.1%). Market value traded (MVT) amounts to Rs34.3m for a total volume traded of 1.2m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs0.2m against FI Sales (FIS) of Rs2.5m.

The revised list of **SEM-10** constituents for the quarter starting 03 April 2025, was announced today. The new entrants are CIM and SHEL while ASCENCIA and SUN have shifted to the Reserve list. The updated list is as follows:

SEM-10: MCBG, IBL, SBMH, CIEL, SHEL, ROGERS, CIM, EMTEL, PBL, ENL

Reserve List: ASCENCIA, AFREXIMBANK, MEDINE, SUN, NMH

Commerce: **IBL** declines to 52-week low of Rs34.00 (-1.5%).

Industry: **GAMMA** falls to Rs34.75 (-0.4%), **MOROIL** rises to Rs16.90 (+0.6%).

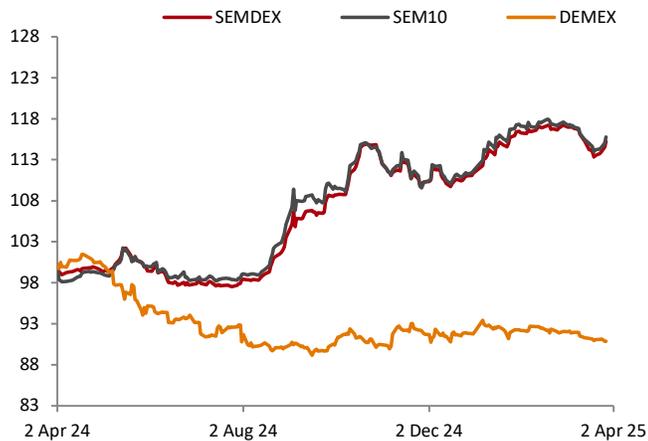
Investments: **CIEL** Rs9.80 (+1.0%), **ENL** Rs23.80 (-0.4%), **PAD** Rs25.50 (+2.0%).

Leisure & Resorts: **LOTO** falls further to Rs5.00 (-1.2%), **LUX** rises to Rs50.00 (+2.0%).

Finance: **CIM** rises to Rs16.20 (+1.3%), **MCBG** inches lower to Rs474.00 (-0.1%), **MUA** advances to Rs56.00 (-2.6%), **SBMH** falls to Rs6.30 (-0.6%).

Information, Communication & Technology: **EMTEL** closes unchanged at Rs21.50.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NEWGOLD	5.2%	IBLL	-1.4%
LUX	2.0%	LOTTO	-1.2%
PAD	2.0%	SBMH	-0.6%
CIM	1.3%	GAMMA	-0.4%
CIEL	1.0%	ENL	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	13.4 m	Market Cap (Rs)	327.6 bn
MCBG-FLN7Y	5.6 m	Market Cap (USD)	7.2 bn
SBMH	4.4 m	Market Div Yield	4.3%
AFREXIM	2.8 m	Market P/E	6.9x
ALTEO	1.7 m	FI Participation	4.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,484.93	-0.1%	-1.8%	3.4%	
SEM-ASI	↑	2,193.80	0.0%	-1.9%	2.1%	
SEM-VWAP	↑	2,195.23	0.1%	-1.8%	2.1%	
SEM10	↓	464.12	-0.2%	-1.8%	3.5%	
DEMEX	↑	234.33	0.2%	-1.1%	-0.7%	
Global Indices						
Japan: Nikkei 225	↑	35,624.48	0.0%	-4.1%	-10.7%	
US: S&P 500	↑	5,320.30	1.4%	-10.7%	-9.5%	
UK: FTSE 100	↑	8,634.80	0.6%	-2.0%	5.7%	
Europe: Euro Stoxx 50	↑	5,320.30	1.4%	-2.6%	8.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	131,147.3	0.7%	6.8%	9.0%	
Russia: MICEX	↓	2,964.43	-1.6%	-7.4%	2.8%	
India: SENSEX	↓	76,024.51	-1.8%	3.9%	-2.7%	
China: Shanghai Comp	↑	3,348.44	0.4%	0.8%	-0.1%	
South Africa: JSE All Share	↑	89,950.79	1.5%	4.7%	7.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	74.49	-0.4%	-14.8%	USDMUR	46.27	0.4%	-1.2%
Gold	↓	3,113.38	-0.3%	38.3%	EURMUR	50.20	0.08%	-1.2%
Platinum	↓	989.09	-0.9%	9.2%	GBPMUR	60.07	0.1%	1.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	474.00	474.32	7.44	0.2 m	0.6 m	-0.1%	0.2%	1.7%
IBLL	↓	34.00	34.04	7.11	-	-	-1.4%	-8.1%	-11.7%
SBMH	↓	6.30	6.30	3.75	-	0.3 m	-0.6%	5.7%	6.8%
EMTEL	→	21.50	21.50	35.25	-	-	-	2.9%	-0.7%
PBL	→	625.00	625.00	9.42	-	-	-	3.8%	14.1%
CIEL	↑	9.80	9.70	5.84	-	-	1.0%	-1.0%	5.4%
SUN	→	37.00	37.52	3.23	-	-	-	-10.3%	-10.5%
ROGERS	→	40.00	40.00	3.95	-	-	-	-6.3%	-1.4%
ASCENCIA	→	18.10	18.10	7.42	-	-	-	-7.2%	-11.3%
ENL	↓	23.80	23.84	4.25	-	-	-0.4%	-10.9%	-5.7%
DEM Most Active (3-month average)									
UTIN	→	2.85	2.85	40.7	-	-	-	-10.9%	-12.6%
EUDCOS	→	15.00	15.00	11.1	-	-	-	-1.6%	-1.6%
PHIN	→	435.00	435.00	7.4	-	-	-	-0.1%	2.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25
14-Feb-25	NOVUS	DEM	Dividend	Interim	0.25	5-Mar-25	28-Mar-25

Latest Announcements

Date	Company	Details
28-Mar-25	STEVENHILLS	Stevenhills Ltd (“SHL” and/or the “Company”) wishes to inform the public of its intention to proceed with an initial public offering (“IPO” or the “Offer”) of 12,129,750 existing ordinary shares (the “Offer Shares”) representing 15% of the 80,865,000 ordinary shares issued by the Company. The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the “Selling Shareholder”), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares. Stevenhills Ltd is a public company limited by shares incorporated in Mauritius 2006 and is a prominent player in the betting industry in Mauritius. It is licensed by the Gambling Regulatory Authority as a sportsbook operator, conducting fixed odds betting on football matches taking place outside Mauritius.
27-Mar-25	CMDC	The Board of Directors of CMDC wishes to inform its noteholders and the public in general that the Listing Executive Committee of the SEM has granted its approval for the issue and listing of new notes up to the maximum aggregate nominal amount of MUR 4,000,000,000, at a nominal value of MUR 1,000 each, under the terms of the new listing particulars dated 27th March 2025 (the “New LP”) and effective as from 29th March 2025 (subject to Business Day Convention as described in the New LP). Currently, the Company has issued and listed 3,163,656 notes, for an aggregate nominal amount of MUR 3,163,656,000 under the New LP.

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