

SBMH sees modest decline

Semdex 2,365.64 Sem-10 439.57 Demex 228.92

The **SEMDEX** inches up to 2,365.64 (+0.1%). Market value traded (MVT) for the day amounts to Rs43.8m for a total volume traded of 1.3m.

Investments: **FINCORP** Rs18.10 (-4.5%), **MDIT** Rs1.80 (-3.2%), **MEDINE** Rs69.00 (-1.1%), **ROGERS** Rs35.90 (-2.7%).

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs15.8m against FI Sales (FIS) of Rs6.1m.

Leisure & Resorts: **NMH** inches lower to Rs13.00 (-0.8%), **LUX** adds +7.5% to close at Rs50.00 on 1.2k units.

SBMH closes lower at Rs6.06 (-0.7%). Value traded for the day amounts to Rs4.5m, with Rs1.3m in foreign sales outpacing Rs0.1m in foreign purchases. The stock sheds nearly Rs122m in market cap, which now stands at Rs18.4bn. At the current price level, its PE and dividend yield stand at 3.6x and 8.3% respectively.

Property: **BLL** erases yesterday's gains to close at Rs0.50 (-7.4%).

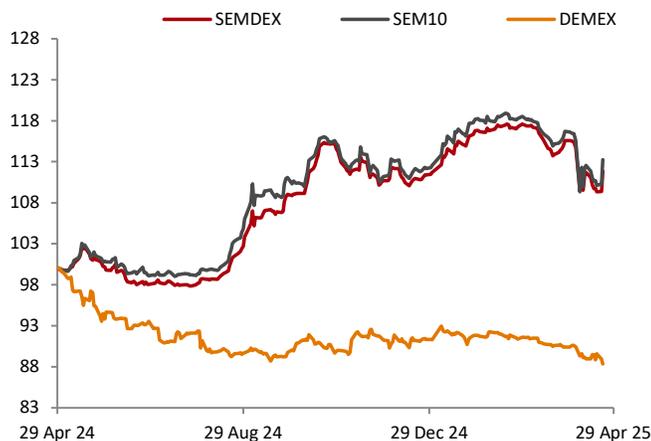
Finance: **MCBG** inches up to Rs450.00 (+0.3%), **MCBG Pref** falls to Rs10.10 (-1.5%), **MUA** declines to Rs73.75 (-0.7%).

Information, Communication & Technology: **EMTEL** advances to Rs20.50 (+0.5%).

Commerce: **SHEL** advances to Rs401.25 (+0.3%).

Industry: **MOROIL** retreats to Rs16.95 (-0.3%), **PIM** rises to Rs52.25 (+2.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	7.5%	BLUELIFE	-7.4%
PIM	2.0%	FINCORP	-4.5%
EMTEL	0.5%	MDIT	-3.2%
MCBG	0.3%	ROGERS	-2.7%
VIVO	0.2%	MCBGPREF	-1.5%
Most Active (Value)		Key Market Statistics	
PBL	19.5 m	Market Cap (Rs)	313.3 bn
MCBG	12.8 m	Market Cap (USD)	6.9 bn
SBMH	4.5 m	Market Div Yield	4.7%
AFREXIM	1.7 m	Market P/E	6.4x
ENL	1.5 m	FI Participation	25.0%

Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX		2,365.64	0.1%	-4.9%	-5.8%	
SEM-ASI		2,100.59	0.0%	-4.3%	-5.6%	
SEM-VWAP		2,099.75	-0.1%	-4.1%	-5.6%	
SEM10		439.57	0.0%	-5.5%	-6.7%	
DEMEX		228.92	0.6%	-2.1%	-3.6%	
Global Indices						
Japan: Nikkei 225		8,417.34	-76.4%	-77.3%	-78.4%	
US: S&P 500		5,528.75	0.1%	-0.9%	-8.9%	
UK: FTSE 100		8,417.34	0.0%	-2.8%	-1.4%	
Europe: Euro Stoxx 50		5,170.49	0.3%	-3.0%	-0.5%	
Emerging Market Indices						
Brazil: IBOVESPA		135,015.9	0.2%	2.4%	8.8%	
Russia: MICEX		3,034.30	0.9%	0.3%	3.5%	
India: SENSEX		80,218.37	1.3%	3.6%	5.7%	
China: Shanghai Comp		3,288.42	-0.2%	-1.9%	1.2%	
South Africa: JSE All Share		90,720.33	-	1.3%	7.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	65.86	-1.5%	-26.4%	USDMUR	↓	45.63	-0.1%	-2.4%
Gold	↑	3,343.98	0.7%	43.0%	EURMUR	↑	52.16	0.08%	3.0%
Platinum	↑	990.06	1.4%	8.0%	GBPMUR	↑	61.49	0.7%	3.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	450.00	448.67	7.07	3.6 m	4.2 m	0.3%	-5.2%	-4.8%
IBLL	→	31.00	31.00	6.49	-	-	-	-10.1%	-20.5%
SBMH	↓	6.06	6.07	3.61	0.1 m	1.3 m	-0.7%	-3.8%	1.0%
EMTEL	↑	20.50	20.50	33.61	-	-	0.5%	-5.7%	-4.0%
PBL	→	630.00	630.00	9.50	12.0 m	0.5 m	-	0.8%	14.8%
CIEL	→	8.00	8.00	4.82	0.0 m	0.01 m	-	-17.5%	-14.2%
CIM	→	15.10	15.10	9.32	-	-	-	-5.6%	4.9%
ROGERS	↓	35.90	35.90	3.55	-	-	-2.7%	-7.8%	-18.0%
VIVO	↑	401.25	401.25	22.77	-	-	0.2%	0.1%	7.4%
ENL	→	27.25	27.26	4.87	0.1 m	-	-	14.0%	7.9%
DEM Most Active (3-month average)									
LAVASTONE	→	1.34	1.34	5.4	0.03 m	0.03 m	-	-6.3%	-4.3%
EUDCOS	↓	14.55	14.55	10.8	-	-	-1.7%	-3.0%	-5.5%
AREL.B2026	↑	935.04	0.00	0.0	-	-	0.0%	-0.2%	-0.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Apr-25	LUX	Official	Dividend	Final	1.50	14-May-25	25-Jun-25
24-Mar-25	VIVO	Official	Dividend	Final	8.14	9-Apr-25	2-May-25
24-Mar-25	GAMMA	Official	Dividend	Final	1.50	10-Apr-25	12-May-25
21-Mar-25	SBMH	Official	Dividend	Final	0.50	20-May-25	19-Jun-25
18-Mar-25	KOLOS	DEM	Dividend	Final	4.00	4-Apr-25	8-May-25
17-Mar-25	LOTO	Official	Dividend	Final	0.13	3-Apr-25	8-May-25

Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

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