

ROGERS surges +10.3%

| | | | | | | | | |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↑ | 2,417.82 | Sem-10 | ↑ | 450.90 | Demex | ↓ | 225.83 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** inches up by 4.50 points to close this week's session at 2,417.82 (+0.2%). Market value traded (MVT) for the day amounts to Rs27.6m for a total volume traded of 0.7m.

Foreign Investors (FI) are net sellers with FI Purchases (FIP) of Rs2.8m against FI Sales (FIS) of Rs3.5m.

ROGERS rises to a one-month high of Rs40.00 (+10.3%), breaking through the Rs40.00 mark after 33 sessions. Turnover was modest at Rs0.4m and its market capitalisation currently stands at Rs10.1bn. The move comes ahead of the anticipated restructuring under the scheme announced jointly with ENL on 10 April 2025.

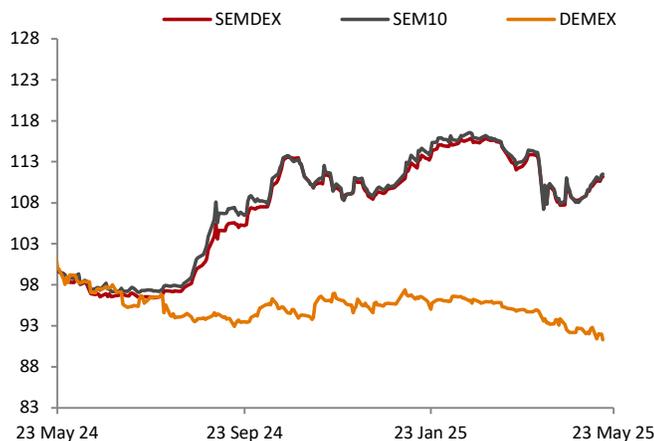
Finance: **ABCH** inches lower to Rs18.90 (-0.3%), **MCBG** edges lower to Rs463.00 (-0.2%) on 30.8k units.

Investments: **CIEL** Rs8.04 (+0.5%), **MDIT** Rs1.98 (-0.5%), **TERRA** Rs22.90 (-0.4%).

Industry: **PBL** rises to Rs634.00 (+0.2%).

Leisure & Hotels: **LOTO** falls to Rs4.12 (-0.7%), **NMH** closes lower at Rs13.30 (-0.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| ROGERS | 10.3% | NMH.O | -0.7% |
| NEWGOLD | 2.5% | LOTTO | -0.7% |
| ELIT | 2.1% | ENL | -0.7% |
| ZWTO | 1.8% | MDIT | -0.5% |
| EATS | 1.2% | TERRA | -0.4% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 14.3 m | Market Cap (Rs) | 321.8 bn |
| CIEL | 2.1 m | Market Cap (USD) | 7.0 bn |
| ENL | 1.9 m | Market Div Yield | 4.5% |
| SCT NT 7Y | 1.8 m | Market P/E | 6.6x |
| NMH.O | 1.6 m | FI Participation | 11.3% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|-------|-------|--------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↑ | 2,417.82 | 0.2% | 1.1% | -4.1% | |
| SEM-ASI | ↑ | 2,143.54 | 0.2% | 1.1% | -3.8% | |
| SEM-VWAP | ↑ | 2,144.11 | 0.2% | 1.2% | -3.7% | |
| SEM10 | ↑ | 450.90 | 0.3% | 0.7% | -4.4% | |
| DEMEX | ↓ | 225.83 | -0.2% | -1.0% | -4.8% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↓ | 36,985.87 | -0.8% | 8.1% | -4.6% | |
| US: S&P 500 | ↓ | 5,842.01 | -0.0% | 10.5% | -2.8% | |
| UK: FTSE 100 | ↓ | 8,739.26 | -0.5% | 4.9% | 0.9% | |
| Europe: Euro Stoxx 50 | ↓ | 5,424.48 | -0.5% | 9.3% | -0.9% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↓ | 137,272.6 | -0.4% | 5.2% | 8.0% | |
| Russia: MICEX | ↓ | 2,792.16 | -0.6% | -5.5% | -15.0% | |
| India: SENSEX | ↓ | 80,951.99 | -0.8% | 1.7% | 7.5% | |
| China: Shanghai Comp | ↓ | 3,380.19 | -0.2% | 2.4% | 0.0% | |
| South Africa: JSE All Share | ↓ | 93,135.11 | -0.3% | 3.6% | 4.7% | |

| Commodities | | | | | Currencies | | | | |
|-------------|---|----------|-------|--------|------------|---|---------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↓ | 64.44 | -0.7% | -21.3% | USDMUR | ↑ | 46.26 | 0.2% | -0.8% |
| Gold | ↓ | 3,294.52 | -0.6% | 38.5% | EURMUR | ↑ | 52.58 | 0.06% | 3.1% |
| Platinum | ↑ | 1,081.88 | 0.4% | 4.0% | GBPMUR | ↑ | 62.52 | 0.4% | 4.3% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|-------|--------|-------|--------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↓ | 463.00 | 463.19 | 7.27 | 1.5 m | - | -0.2% | 2.9% | -1.6% |
| IBLL | → | 32.45 | 32.50 | 6.79 | - | - | - | 4.8% | -15.9% |
| SBMH | → | 5.80 | 5.80 | 3.45 | 0.1 m | - | - | -7.3% | -2.0% |
| EMTEL | → | 21.35 | 21.35 | 35.00 | - | - | - | 2.2% | 1.9% |
| PBL | ↑ | 634.00 | 634.00 | 9.56 | 0.8 m | - | 0.2% | 2.6% | 6.6% |
| CIEL | ↑ | 8.04 | 8.02 | 4.84 | - | 0.17 m | 0.5% | -4.3% | -18.8% |
| CIM | → | 15.25 | 15.25 | 9.41 | - | - | - | - | 2.3% |
| ROGERS | ↑ | 40.00 | 40.00 | 3.95 | - | - | 10.3% | -7.1% | -15.3% |
| VIVO | → | 402.25 | 402.25 | 22.83 | 0.0 m | - | - | 0.5% | 7.1% |
| ENL | ↓ | 29.10 | 29.20 | 5.20 | - | - | -0.7% | -11.6% | 8.4% |
| DEM Most Active (3-month average) | | | | | | | | | |
| TPL.O | ↓ | 3.90 | 3.90 | 7.5 | - | - | -2.5% | 14.7% | -1.5% |
| MIWA | ↓ | 0.21 | 0.21 | 8.4 | - | - | -4.5% | -4.5% | -8.7% |
| EUDCOS | → | 14.25 | 14.25 | 10.6 | - | - | - | -1.7% | -8.7% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|----------|----------|----------|---------|----------|-----------|--------------|
| 14-May-25 | MOROIL | Official | Dividend | Final | 0.80 | 29-May-25 | 25-Jun-25 |
| 14-May-25 | MCBG PEF | Official | Dividend | Final | 0.24 | 29-May-25 | 30-Jun-25 |
| 14-May-25 | MCBG | Official | Dividend | Interim | 10.50 | 9-Jun-25 | 9-Jul-25 |
| 13-May-25 | ROGERS | Official | Dividend | Final | 0.98 | 30-May-25 | 12-Jun-25 |
| 13-May-25 | ASCENCIA | Official | Dividend | Final | 0.63 | 28-May-25 | 10-Jun-25 |
| 13-May-25 | VIVO | Official | Dividend | Interim | 2.90 | 28-May-25 | 20-Jun-25 |

Latest Announcements

| Date | Company | Details |
|-----------|------------|---|
| 21-Apr-25 | ENL/ROGERS | Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings. |
| 21-Apr-25 | CIEL | The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress. |

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