

Modest recovery for SEMDEX

Semdex	↑	2,290.63	Sem-10	↑	424.73	Demex	↑	222.59
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The **SEMDEX** edges up to 2,290.63 (+0.1%), halting a 7-session slide. The modest recovery was driven primarily by MCBG, which advanced by +0.2% to Rs424.75. The stock accounts for the bulk of activity, with Rs56.5m traded and a significant net foreign outflow of Rs46.6m. Broader market participation remains subdued, with a narrow breadth of 9 gainers versus 7 decliners. Total market turnover amounts to Rs69.6m on 0.9m shares traded.

Foreign investors are net sellers, with sales of Rs54.6m against purchases of Rs6.3m.

Finance: MCBG Pref retreats to Rs10.00 (-0.5%), **SBMH** advances to Rs5.66 (+1.1%).

Information, Communication & Technology: EMTEL falls to Rs20.50 (-2.2%).

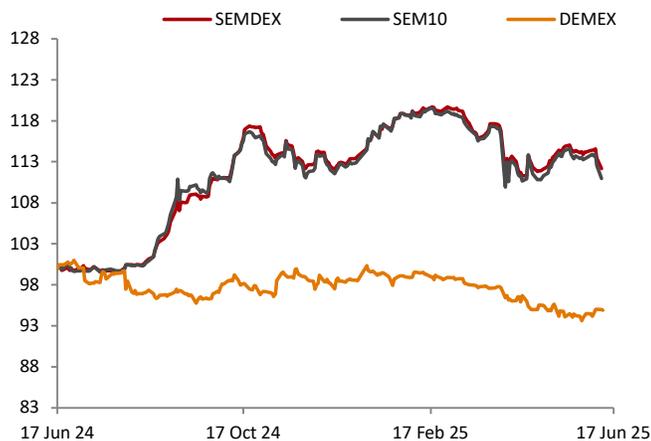
Industry: MOROIL inches up to Rs16.75 (+0.3%), **UBP** falls to Rs79.00 (-0.9%).

Investments: ENL Rs27.40 (+1.9%), **MEDINE** Rs67.50 (+0.8%), **NIT** Rs8.00 (-2.4%) **POLICY** Rs3.13 (+0.3%).

Leisure & Hotels: LOTO declines further to Rs3.83 (-1.0%) on 26.5k units.

Sugar: OMNICANE declines to Rs17.80 (-1.1%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ZIWETO	4.8%	NIT	-2.4%
ENL	1.9%	EMTEL	-2.1%
NEWGOLD	1.5%	OMNICANE	-1.1%
SBMH	1.1%	LOTTO	-1.0%
MEDINE	0.7%	UBP	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	56.5 m	Market Cap (Rs)	304.9 bn
ENL	2.0 m	Market Cap (USD)	6.7 bn
ROGERS	1.8 m	Market Div Yield	4.8%
EATS	1.7 m	Market P/E	6.3x
AFREXIM	1.7 m	FI Participation	43.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,290.63	0.1%	-5.7%	-7.1%	
SEM-ASI	↑	2,041.03	0.1%	-5.2%	-6.2%	
SEM-VWAP	↑	2,042.77	0.2%	-5.2%	-6.1%	
SEM10	↑	424.73	0.2%	-6.4%	-8.1%	
DEMEX	↑	222.59	0.0%	-1.2%	-5.2%	
Global Indices						
Japan: Nikkei 225	↑	38,311.33	1.3%	1.5%	3.4%	
US: S&P 500	↑	6,033.11	0.9%	1.3%	7.0%	
UK: FTSE 100	↑	8,875.22	0.3%	2.2%	2.8%	
Europe: Euro Stoxx 50	↑	5,339.57	0.9%	-1.6%	-1.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	139,255.9	1.5%	0.0%	8.0%	
Russia: MICEX	↓	2,737.83	-0.5%	-3.6%	-14.3%	
India: SENSEX	↑	81,796.15	0.8%	-0.6%	10.8%	
China: Shanghai Comp	↑	3,388.73	0.3%	0.6%	-0.9%	
South Africa: JSE All Share	→	95,324.34	-	2.9%	8.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	73.23	-1.3%	-11.4%	USDMUR	↓	45.86	-0.2%	-3.0%
Gold	↓	3,385.23	-1.4%	45.1%	EURMUR	↑	53.27	0.02%	4.1%
Platinum	↑	1,249.18	1.7%	29.9%	GBPMUR	↓	62.54	-0.2%	3.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	424.75	425.84	6.67	4.5 m	51.1 m	0.2%	-8.7%	-8.5%
IBLL	→	30.00	30.00	6.28	-	-	-	-8.5%	-16.7%
SBMH	↑	5.66	5.66	3.37	-	-	1.1%	-9.0%	-2.7%
EMTEL	↓	20.50	20.71	33.61	-	-	-2.1%	-4.4%	1.0%
PBL	→	621.00	621.00	9.36	-	-	-	-1.6%	4.4%
CIEL	→	7.90	7.91	4.76	-	-	-	-0.5%	-19.9%
CIM	→	15.25	15.25	9.41	-	-	-	-2.2%	-1.0%
ROGERS	→	35.75	35.75	3.53	1.7 m	-	-	-1.1%	-14.3%
VIVO	→	430.25	430.25	24.42	-	-	-	7.0%	7.4%
ENL	↑	27.40	27.03	4.89	-	1.7 m	1.9%	-7.6%	11.8%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.34	1.35	5.4	-	-	2.3%	-4.3%	-3.3%
PHIN	→	429.75	429.75	7.3	-	-	-	-	-
TPL.O	→	3.20	3.20	6.2	-	-	-	-1.3%	-1.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-25	INNODIS	Official	Dividend	Final	1.85	26-Aug-25	26-Sep-25
10-Jun-25	MOROIL	Official	Dividend	Final	0.80	29-May-25	25-Jun-25
10-Jun-25	GAMMA	Official	Dividend	Interim	0.50	25-Jun-25	30-Jun-25
2-Jun-25	ACC	DEM	Dividend	Final	5.00	17-Jun-25	27-Jun-25
2-Jun-25	UBS	DEM	Dividend	Final	1.00	17-Jun-25	27-Jun-25
2-Jun-25	MSIL	DEM	Dividend	Final	1.00	17-Jun-25	27-Jun-25

Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

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