

### Foreign flows remain elevated

Semdex 2,288.13 Sem-10 424.35 Demex 222.59

After a modest recovery in the previous session, the **SEMDEX** falls by 2.5 points to close at 2,288.13 (-0.1%), erasing prior gains. Market turnover remains robust at Rs102.3m on 1.1m shares, with foreign investors accounting for close to 80% of the activity. Net foreign flows are marginally positive, with foreign sales at Rs81.3m and purchases at Rs81.4m—largely concentrated in MCBG. The stock alone saw foreign sales of Rs81.2m against purchases of Rs80.6m.

**Finance:** **MCBG** falls to Rs424.00 (-0.2%), **MCBG Pref** rises to Rs10.20 (+2.0%), **CIM** declines to Rs15.00 (-1.6%) with value traded for the day amounting to Rs3.4m, **SBMH** moves lower to Rs5.64 (-0.4%).

**Commerce:** **INNODIS** jumps to Rs24.00 (+10.3%) on 1k units.

**Industry:** **MOROIL** retreats to Rs16.70 (-0.3%).

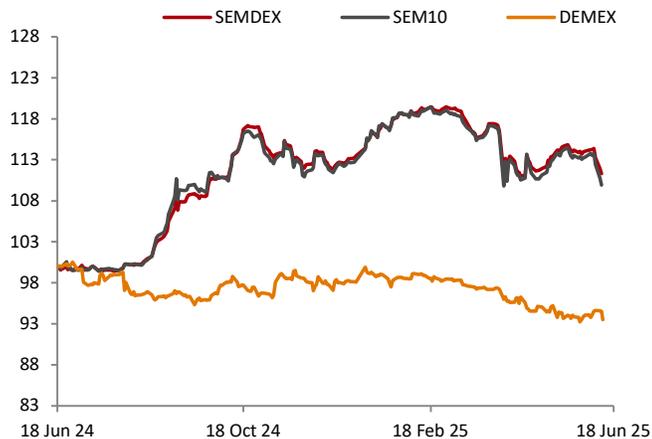
**Investments:** **BMH** Rs28.30 (-0.4%), **ENL** Rs28.00 (+2.2%), **MEDINE** Rs68.00 (+0.7%), **NIT** Rs8.50 (+6.3%), **PAD** Rs22.70 (-1.3%), **POLICY** Rs3.15 (+0.6%), **TERRA** Rs20.00 (+2.0%).

**Leisure & Hotels:** **LOTO** falls to Rs3.80 (-0.8%), **LUX** retreats to Rs45.00 (-4.3%).

**Property:** **BLL** declines to Rs0.47 (-2.1%).

**Sugar:** **OMNICANE** declines further to Rs17.50 (-1.7%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
INNODIS	10.3%	GRIT (USD)	-16.7%
NIT	6.3%	LUX	-4.3%
ENL	6.3%	BLUELIFE	-2.1%
TERRA	6.3%	OMNICANE	-1.7%
MCBGPREF	2.2%	CIM	-1.6%
Most Active (Value)		Key Market Statistics	
MCBG	90.1 m	Market Cap (Rs)	304.5 bn
CIM	90.1 m	Market Cap (USD)	6.7 bn
AFREXIM	3.4 m	Market Div Yield	4.8%
LUX	3.4 m	Market P/E	6.3x
CIEL	1.5 m	FI Participation	79.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX		2,288.13	-0.1%	-5.8%	-7.2%	
SEM-ASI		2,039.92	-0.1%	-5.3%	-6.2%	
SEM-VWAP		2,039.47	-0.2%	-5.3%	-6.2%	
SEM10		424.35	-0.1%	-6.4%	-8.0%	
DEMEX		222.59	-	-1.2%	-5.1%	
<b>Global Indices</b>						
Japan: Nikkei 225		38,536.74	0.6%	2.1%	3.0%	
US: S&P 500		5,982.72	-0.8%	0.4%	5.4%	
UK: FTSE 100		8,834.03	-0.5%	1.7%	1.8%	
Europe: Euro Stoxx 50		5,288.68	-1.0%	-2.6%	-2.9%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA		138,840.0	-0.3%	-0.2%	6.1%	
Russia: MICEX		2,788.94	1.9%	-1.8%	-14.1%	
India: SENSEX		81,583.30	-0.3%	-0.9%	10.0%	
China: Shanghai Comp		3,387.41	-0.0%	0.6%	-1.1%	
South Africa: JSE All Share		94,657.07	-0.7%	2.2%	6.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.45	4.4%	-9.3%	USDMUR	↑	46.12	0.6%	-2.4%
Gold	↑	3,388.11	0.1%	46.1%	EURMUR	↑	53.31	0.08%	4.1%
Platinum	↑	1,264.13	1.2%	30.0%	GBPMUR	↓	62.29	-0.4%	2.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	424.00	424.02	6.66	80.6 m	81.2 m	-0.2%	-9.2%	-8.6%
IBLL	→	30.00	30.00	6.28	-	0.0 m	-	-8.5%	-14.3%
SBMH	↓	5.64	20.50	3.36	0.1 m	-	-0.4%	-9.6%	-3.4%
EMTEL	→	20.50	20.71	33.61	-	-	-	-4.4%	3.0%
PBL	→	621.00	621.00	9.36	-	-	-	-1.7%	3.5%
CIEL	→	7.90	7.90	4.76	0.4 m	0.00 m	-	-0.5%	-19.7%
CIM	↓	15.00	15.00	9.26	-	-	-1.6%	-2.6%	-1.0%
ROGERS	→	35.75	35.75	3.53	0.5 m	-	-	-1.1%	-10.6%
VIVO	→	430.25	430.25	24.42	-	-	-	7.0%	7.4%
ENL	↑	28.00	27.74	5.00	-	-	2.2%	-5.4%	15.7%
<b>DEM Most Active (3-month average)</b>									
C-CARE	↑	8.20	8.20	14.4	-	-	13.9%	31.4%	-0.2%
EUDCOS	↓	14.65	14.65	10.9	-	-	-3.0%	-7.1%	-13.3%
CHSL	→	17.05	17.05	5.9	-	-	-	2.8%	-3.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-25	INNODIS	Official	Dividend	Final	1.85	26-Aug-25	26-Sep-25
10-Jun-25	MOROIL	Official	Dividend	Final	0.80	29-May-25	25-Jun-25
10-Jun-25	GAMMA	Official	Dividend	Interim	0.50	25-Jun-25	30-Jun-25
2-Jun-25	ACC	DEM	Dividend	Final	5.00	17-Jun-25	27-Jun-25
2-Jun-25	UBS	DEM	Dividend	Final	1.00	17-Jun-25	27-Jun-25
2-Jun-25	MSIL	DEM	Dividend	Final	1.00	17-Jun-25	27-Jun-25

#### Latest Announcements

Date	Company	Details
21-Apr-25	ENL/ROGERS	Further to the Cautionary Announcement issued on 10 April 2025, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited are pleased to inform the shareholders and the public in general that, in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Supreme Court has on 15 April 2025 granted leave to convene Special Meetings of noteholders and shareholders of both ENL and Rogers, which will be held on 27 and 29 May 2025 respectively. In addition, the Listing Executive Committee of the SEM has approved the application for the listing of a maximum of 486,898,571 Ordinary Shares of NewENLRogers. The approval has been granted subject to the Scheme being sanctioned by the Supreme Court, the no-objection from the noteholders of ENL and Rogers and the approval of the shareholders of ENL and Rogers at their respective special meetings.
21-Apr-25	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders, noteholders and the general public that, subject to the applicable laws, it is considering a preferential issue of secured notes for an aggregate nominal amount of up to MUR 1.3bn. The Board is in the process of appointing the relevant functionaries in respect of the Transaction and shall keep market participants informed of material progress.

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