

### Final stretch for ENL/ROGERS restructuring

**Semdex** **2,307.35** **Sem-10** **430.43** **Demex** **223.91**

The **SEMDEX** extends its winning streak for the fourth session, closing at 2,307.35 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs79.9m on a volume of 1.9m shares. **AFREXIMBANK** closes unchanged at USD2.80 with value traded amounting to Rs29.1m, accounting for 36.4% of MVT.

**ENL** closes marginally higher at Rs29.00 (+0.2%) with value traded for the day amounting to Rs1.6m. After market close, the Group announced that the Supreme Court has approved the scheme of arrangement leading to the creation of two distinct listed entities: NewENLRogers and ENL post-Scheme. The first trading day of NewENLRogers has been set for 09 July 2025. **ROGERS** was suspended from trading today, with its last recorded price at Rs37.75.

**Finance:** **ABCH** declines to Rs18.50 (-1.1%), **MCBG** closes unchanged at Rs430.00 with value traded of Rs37.7m, **MCBG Pref** rises to Rs10.00 (+3.1%), **SBMH** gains +0.4% to close at Rs5.50.

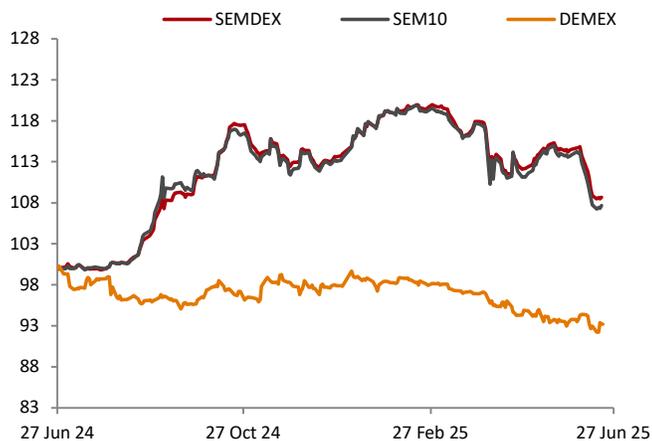
**Industry:** **MOROIL** moves lower to Rs16.65 (-0.3%).

**Investments:** **ALTEO** Rs12.70 (+1.6%), **FINCORP** Rs16.95 (+4.3%), **MDIT** Rs1.90 (-4.5%), **MEDINE** Rs69.00 (+1.5%), **POLICY** Rs3.34 (-0.3%), **UTDL** Rs78.75 (-0.3%).

**Leisure & Hotels:** **LOTO** inches up to Rs4.00 (+0.5%).

**Property:** **ASCENCIA** advances to Rs18.20 (+0.6%), **BLL** rises to Rs0.45 (+4.7%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BLUELIFE	4.7%	MDIT	-4.5%
FINCORP	4.3%	NEWGOLD	-2.0%
MCBGPREF	3.1%	ABCH	-1.1%
ALTEO	1.6%	EMTEL	-0.5%
MEDINE	1.5%	UTDL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	37.7 m	Market Cap (Rs)	307.1 bn
AFREXIM	29.1 m	Market Cap (USD)	6.8 bn
SBMH	2.0 m	Market Div Yield	4.8%
ENL	1.6 m	Market P/E	6.4x
CIM	1.5 m	FI Participation	-

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX		2,307.35	0.1%	-4.4%	-6.7%	
SEM-ASI		2,049.93	0.1%	-4.2%	-6.0%	
SEM-VWAP		2,051.37	-0.0%	-4.2%	-6.0%	
SEM10		430.43	0.0%	-4.4%	-6.9%	
DEMEX		223.91	0.2%	-0.2%	-4.2%	
<b>Global Indices</b>						
Japan: Nikkei 225		39,584.58	1.6%	5.5%	4.1%	
US: S&P 500		6,141.02	0.8%	5.8%	7.5%	
UK: FTSE 100		8,735.60	0.2%	-0.6%	0.5%	
Europe: Euro Stoxx 50		5,244.03	-0.2%	-2.8%	-3.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA		137,113.9	1.0%	-0.7%	3.5%	
Russia: MICEX		2,797.27	0.2%	3.6%	-11.1%	
India: SENSEX		83,755.87	1.2%	1.9%	8.4%	
China: Shanghai Comp		3,448.45	-0.2%	3.0%	2.4%	
South Africa: JSE All Share		95,968.26	0.7%	2.4%	6.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	67.73	0.1%	-20.6%	USDMUR	↓	45.58	-0.0%	-4.7%
Gold	↓	3,327.92	-0.1%	44.8%	EURMUR	↑	53.54	0.04%	3.4%
Platinum	↑	1,422.13	5.0%	40.2%	GBPMUR	↑	62.87	0.2%	2.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	430.00	430.12	6.75	-	-	-	-6.9%	-9.4%
IBLL	⇒	30.00	30.00	6.28	-	-	-	-4.8%	-13.0%
SBMH	↑	5.50	5.50	3.27	-	-	0.4%	-3.5%	-12.7%
EMTEL	↓	20.90	20.90	34.26	-	-	-0.5%	-2.1%	-3.9%
PBL	⇒	621.00	621.00	9.36	-	-	-	0.5%	-0.6%
CIEL	⇒	8.30	8.30	5.00	-	-	-	-3.7%	-14.4%
CIM	⇒	15.40	15.40	9.51	-	-	-	-0.6%	-3.8%
ROGERS	⇒	37.75	37.75	3.73	-	-	-	0.7%	-5.6%
VIVO	⇒	432.00	432.00	24.52	-	-	-	7.3%	7.8%
ENL	↑	29.00	28.98	5.18	-	-	0.2%	-	21.3%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.20	0.20	8.0	-	-	-	-4.8%	-5.7%
LAVASTONE	↓	1.21	1.22	4.8	-	-	-0.8%	-9.7%	-15.4%
CHSL	⇒	17.05	17.05	5.9	-	-	-	-2.6%	-4.2%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Jun-25	CIEL	Official	Dividend	Final	0.32	14-Jul-25	30-Jul-25
26-Jun-25	ALTEO	Official	Dividend	Final	0.66	10-Jul-25	28-Jul-25
26-Jun-25	EUDCOS	Official	Dividend	Final	0.60	10-Jul-25	31-Jul-25
24-Jun-25	NIT	Official	Dividend	Final	0.60	09-Jul-25	04-Aug-25
17-Jun-25	INNODIS	Official	Dividend	Final	1.85	26-Aug-25	26-Sep-25
10-Jun-25	MOROIL	Official	Dividend	Final	0.80	29-May-25	25-Jun-25

#### Latest Announcements

Date	Company	Details
27-Jun-25	ENL/ROGERS	Further to the cautionary announcements issued in the context of the proposed restructuring and reorganisation through a scheme of arrangement, the Boards of Directors of ENL Limited, of Rogers and Company Limited and of NewENLRogers Limited have informed shareholders and the public in general that the Supreme Court has, on 27 June 2025, sanctioned the Scheme with an effective date of 30 June 2025.
27-Jun-25	CIEL	The Board of Directors of CIEL inform its shareholders and the public at large that Mr. P. Arnaud Dalais will retire as Chairman of the Board with effect from 1 July 2025. He will remain a non-executive director of the Company. This transition follows a structured succession process as previously communicated on 8 December 2022 and 7 December 2023. The Board has appointed Mr. Jean-Pierre Dalais as the new Chairman of CIEL, effective from 1 July 2025. Mr. Jean-Pierre Dalais served as Group Chief Executive from 2017 to 2024 and was appointed Vice-Chairman of the Board last year.

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