

The SEMDEX closes in the red territory

Semdex	↓	2,396.61	Sem-I0	↓	449.10	Demex	↑	222.70
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The **SEMDEX** starts this week in the red territory, closing lower at 2,396.61 (-0.6%). Market Value Traded (MVT) for the day amounts to Rs34.4m with 1.0m shares exchanged.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs10.5m and FI Purchases (FIP) of Rs3.8m.

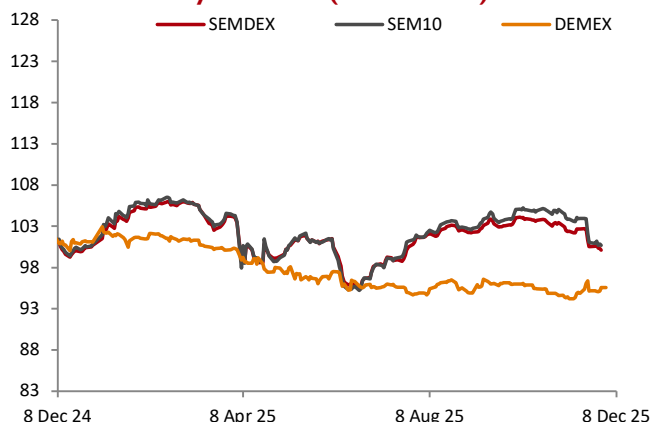
Finance: MCBG retreats to Rs439.75 (-0.5%), **SBMH** moves lower to Rs6.76 (-1.7%).

Commerce & Industry: IBL falls to Rs30.50 (-0.5%), **INNODIS** closes lower at Rs22.85 (-0.7%), **VIVO** declines to Rs443.00 (-2.6%), **PBL** advances to Rs633.00 (+0.3%).

Investments: ALMARYS Rs6.30 (-0.6%), **ALTEO** Rs11.90 (-2.9%), **CIEL** Rs8.88 (-0.2%), **ERL** Rs21.20 (-1.4%), **MEDINE** Rs66.00 (-2.2%), **PAD** Rs22.70 (-0.2%).















Leisure & Hotels: LOTO falls to Rs4.35 (-2.7%), **NMH Pref** closes lower at Rs10.50 (-2.8%), **SUN** moves up to Rs42.60 (+0.1%).

Property: BLL declines to Rs0.48 (-2.0%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
PBL	0.3%	ALTEO	-2.9%
SUN	0.1%	NMH.P	-2.8%
		LOTTO	-2.7%
		VIVO	-2.6%
		MEDINE	-2.2%
Most Active (Value)		Key Market Statistics	
MCBG	25.1 m	Market Cap (Rs)	316.7 bn
POLICY	1.6 m	Market Cap (USD)	6.9 bn
SBMH	1.5 m	Market Div Yield	4.7%
UTDL	1.1 m	Market P/E	7.3x
ERL	0.7 m	FI Participation	20.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,396.61	-0.6%	-1.9%	-1.8%	
SEM-ASI	↓	2,125.94	-0.5%	-1.8%	-2.0%	
SEM-VWAP	↓	2,131.79	-0.3%	-1.6%	-1.7%	
SEM10	↓	449.10	-0.7%	-2.9%	-1.9%	
DEMEX	↑	222.70	0.19%	1.2%	-0.6%	
Global Indices						
Japan: Nikkei 225	↓	50,491.87	-1.1%	0.6%	17.4%	
US: S&P 500	↑	6,878.25	0.3%	1.2%	6.1%	
UK: FTSE 100	↓	9,667.01	-0.5%	-1.1%	5.0%	
Europe: Euro Stoxx 50	↑	9,667.01	69.1%	70.5%	81.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	112,479.9	-31.6%	-26.6%	-21.1%	
Russia: MICEX	↑	2,711.30	2.0%	6.5%	-6.6%	
India: SENSEX	↑	85,712.37	0.5%	2.7%	6.2%	
China: Shanghai Comp	↑	3,902.81	0.7%	-1.7%	2.4%	
South Africa: JSE All Share	↑	112,479.92	1.4%	3.4%	10.8%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↑	63.75	0.8%	-11.6%	USDMUR	→	46.55	-	-0.9%
Gold	↓	4,197.13	-1.1%	59.5%	EURMUR	↑	54.52	0.0%	8.4%
Platinum	↓	1,669.00	-0.0%	77.4%	GBPMUR	↑	62.41	0.1%	2.75%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	439.75	440.11	6.27	3.8 m	8.8 m	-0.5%	-6.4%	-6.4%
IBLL	↓	30.50	30.50	18.05	-	-	-0.5%	1.3%	1.7%
SBMH	↓	6.76	6.77	4.02	-	-	-1.7%	4.6%	8.0%
EMTEL	→	23.00	23.01	37.70	-	-	-	-	8.2%
ERL	↓	21.20	21.39	-	-	-	-1.4%	-4.1%	-13.1%
CIEL	↓	8.88	8.88	6.94	-	0.2 m	-0.2%	0.9%	0.2%
CIM	→	17.50	17.50	10.80	-	-	-	7.4%	9.0%
ASCENCIA	→	19.00	19.00	7.92	-	-	-	-	4.1%
VIVO	↓	443.00	444.50	25.14	-	-	-2.6%	-3.7%	1.0%
AFREXIM	→	2.70	2.72	2.60	-	-	-	-3.2%	-2.9%
DEM Most Active (3-month average)									
EUDCOS	↑	14.25	14.25	10.40	-	-	0.4%	1.4%	-5.3%
PHIN	↓	427.00	427.00	9.84	-	-	-0.2%	0.4%	0.5%
VELG	↑	18.15	17.61	7.93	-	-	3.4%	-	3.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25
13-Nov-25	MOROIL	Official	Dividend	Interim	0.50	01-Dec-25	19-Dec-25
14-Nov-25	ABC MOTORS	DEM	Dividend	Final	1.20	02-Dec-25	21-Jan-26
14-Nov-25	RHT HOLDING	DEM	Dividend	Interim	0.55	01-Dec-25	23-Dec-25

Latest Announcements

Date	Company	Details
25-Nov-25	STEVENHILLS	Mr. Hossen Goburdhun (CEO) has submitted his resignation, which will take effect on 25 Nov 2025.
19-Nov-25	NMH	The potential acquisition of the Zanzibar Resort, initially considered by Beachcomber Hospitality Investments Ltd ("BHI"), is now being contemplated by the Company. In order to partly fund the acquisition of the Zanzibar Resort, the Company has decided to sell the Royal Palm Beachcomber Luxury ("Royal Palm") to its wholly owned subsidiary, BHI, which will then be leased back to and operated by the Company. The remaining amount for the acquisition will be financed through bank debt.

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