

EMTEL declares a special dividend
Semdex  2,374.44

The **SEMDEX** closes nearly unchanged at 2,374.44. Market Value Traded (MVT) for the day amounts to Rs83.1m with 3.5m shares exchanged. Foreign investors are net sellers with foreign sales (FIS) of Rs39.1m and foreign purchases (FIP) of Rs0.01m.

EMTEL declares a special dividend per share of Rs0.88. The stock will trade ex-dividend on 07 Jan 2026 and the dividend will be paid on or around 27 Jan 2026. The stock closes today's session in the green territory at Rs23.50 (+2.6%). Its value traded for the day amounts to Rs0.6m.

Finance: **ABCH** closes lower at Rs18.45 (-0.3%), **MCBG** inches lower to Rs435.25 (-0.1%).

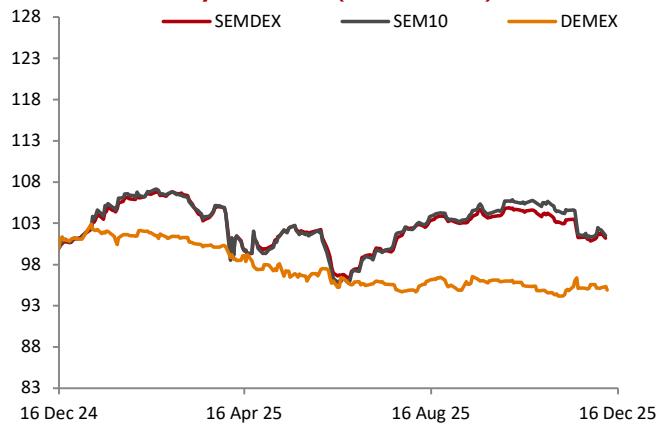
Sem-10  443.99

Commerce & Industry: **INNODIS** falls to Rs22.80 (-0.9%), **PBL** closes lower at Rs630.00 (-0.5%).

222.05
Investments: **MDIT** Rs2.00 (+0.5%), **NIT** Rs10.95 (+1.9%), **TERRA** Rs19.00 (-0.5%).

Leisure & Hotels: **LOTTO** rises to Rs4.43 (+0.7%), **LUX** declines to Rs51.00 (-1.9%).

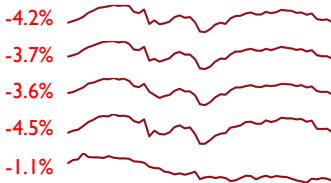
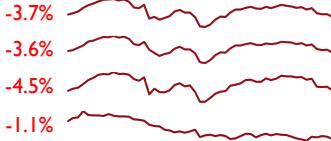
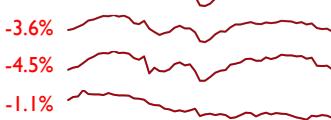
Sugar: **OMNICANE** advances to Rs18.75 (+0.3%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

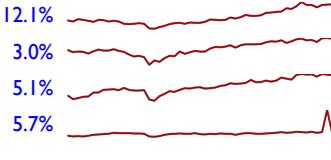
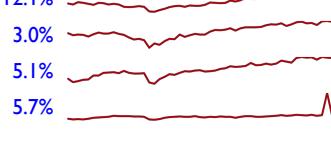
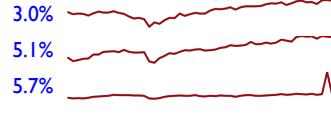
Top gainers	Top losers
EMTEL	2.6%
NIT	1.9%
LOTTO	0.7%
MDIT	0.5%
OMNICANE	0.3%
LUX	-1.9%
INNODIS	-0.9%
TERRA	-0.5%
PBL	-0.5%
ABCH	-0.3%

Most Active (Value)	Key Market Statistics		
PBL	21.1 m	Market Cap (Rs)	311.9 bn
SBMH	17.7 m	Market Cap (USD)	6.8 bn
MCBG	15.9 m	Market Div Yield	4.8%
IBLL	6.8 m	Market P/E	7.2x
GAMMA	3.5 m	FI Participation	23.6%

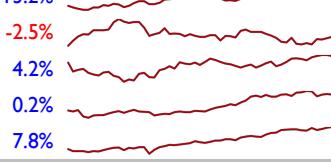
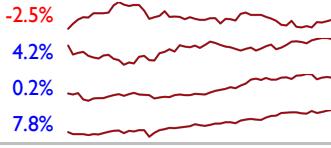
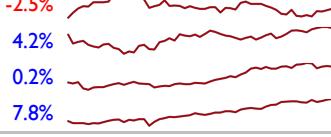
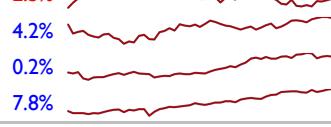
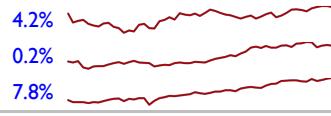
Summary Market Data
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	Closing	1D Δ	1M Δ	3M Δ	1 year trend
SEMDEX	2,374.44	0.0%	-3.1%	-4.2%	
SEM-ASI	2,109.65	-0.0%	-2.7%	-3.7%	
SEM-VWAP	2,111.06	-0.1%	-2.8%	-3.6%	
SEM10	443.99	0.1%	-4.0%	-4.5%	
DEMEX	222.05	0.26%	0.2%	-1.1%	

Global Indices

Japan: Nikkei 225	50,168.11	-1.3%	-0.4%	12.1%	
US: S&P 500	6,816.51	-0.2%	1.2%	3.0%	
UK: FTSE 100	9,751.31	1.1%	0.5%	5.1%	
Europe: Euro Stoxx 50	5,752.52	0.6%	1.0%	5.7%	

Emerging Market Indices

Brazil: IBOVESPA	162,481.7	1.1%	3.0%	13.2%	
Russia: MICEX	2,739.49	-0.3%	8.5%	-2.5%	
India: SENSEX	85,213.36	-0.1%	0.8%	4.2%	
China: Shanghai Comp	3,867.92	-0.6%	-3.1%	0.2%	
South Africa: JSE All Share	112,863.00	-0.4%	0.8%	7.8%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	⬇️	60.56	-0.9%	-18.7%	USDMUR	⬇️	46.37	-0.1%	-1.2%
Gold	⬆️	4,305.01	0.1%	62.6%	EURMUR	⬆️	54.76	0.1%	9.5%
Platinum	⬆️	1,792.11	2.6%	93.3%	GBPMUR	⬆️	62.29	0.0%	3.49%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⬇️	435.25	435.26	6.20	-	14.6 m	-0.1%	-7.3%	-7.4%
IBLL	➡️	29.50	29.45	17.46	-	-	-	-2.0%	-2.2%
SBMH	➡️	6.56	6.58	3.90	-	-	-	2.2%	-5.2%
EMTEL	⬆️	23.50	23.39	38.52	-	-	2.6%	3.1%	2.2%
ERL	➡️	20.70	20.70	-	-	-	-	-11.0%	-15.2%
CIEL	➡️	8.86	8.86	6.92	-	-	-	0.7%	-
CIM	➡️	17.45	17.45	9.80	-	-	-	8.4%	8.4%
ASCENCIA	➡️	18.75	18.75	7.81	-	-	-	-1.3%	-5.8%
VIVO	➡️	443.00	443.00	25.14	-	-	-	-3.7%	0.5%
AFREXIM	➡️	2.71	2.71	2.61	-	-	-	-2.9%	-3.2%
DEM Most Active (3-month average)									
MIWA	➡️	0.12	0.12	10.91	-	-	-	-	-14.3%
LAVASTONE	➡️	1.25	1.25	3.47	-	-	-	-5.3%	-6.0%
SCT	⬆️	4.00	4.00	3.17	-	-	14.3%	11.1%	33.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25

Latest Announcements

Date	Company	Details
25-Nov-25	STEVENHILLS	Mr. Hossen Goburdhun (CEO) has submitted his resignation, which will take effect on 25 Nov 2025.

19-Nov-25 NMH The potential acquisition of the Zanzibar Resort, initially considered by Beachcomber Hospitality Investments Ltd ("BHI"), is now being contemplated by the Company. In order to partly fund the acquisition of the Zanzibar Resort, the Company has decided to sell the Royal Palm Beachcomber Luxury ("Royal Palm") to its wholly owned subsidiary, BHI, which will then be leased back to and operated by the Company. The remaining amount for the acquisition will be financed through bank debt.

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