

SEM-10 constituents remain unchanged for Q1 2026

Semdex	↑	2,378.08	Sem-10	↓	444.06	Demex	↑	225.68
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Commerce & Industry: **IBL** falls to Rs29.25 (-0.7%), **UBP** rises to Rs57.00 (+3.6%), **VIVO** inches lower to Rs442.00 (-0.2%).

The **SEMDEX** finishes nearly unchanged at 2,378.08 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs38.1m. Foreign investors are net sellers, recording foreign sales of Rs1.1m against foreign purchases of Rs0.1m.

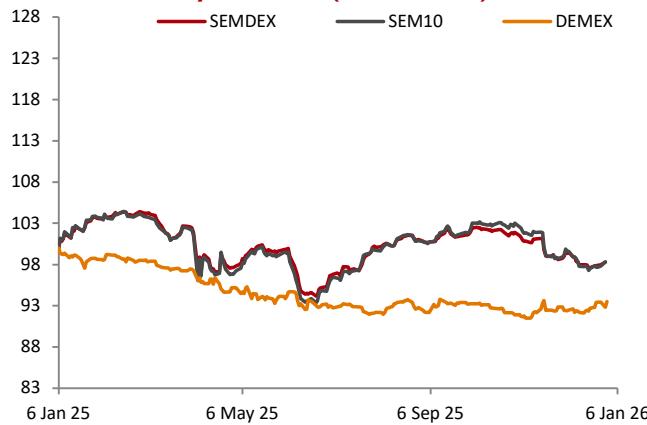
The SEM announced the SEM-10 constituents for the quarter starting 07 January 2026, with the composition remaining unchanged from the previous review period. The index includes MCBG, IBL, SBMH, CIEL, VIVO, CIM, ER, EMTEL, ASCENCIA and AFREXIMBANK.

Finance: **CIM** falls to Rs16.10 (-5.0%), **MCBG** rises to Rs436.00 (+0.2%), **SBMH** closes higher at Rs6.64 (+2.2%).

Investments: **ALMARYS** Rs6.30 (+0.3%), **ER** Rs22.15 (+1.4%), **NIT** Rs11.75 (+1.3%).

Leisure & Hotels: **NMH** rises further to Rs13.95 (+0.4%), **RIVEO** advances to Rs20.95 (+1.0%), **SUN** gains +0.5% to close at Rs43.30.

Property: **ASCENCIA** declines to Rs18.60 (-0.8%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers	Top losers
UBP	3.6%
SBMH	2.2%
ERL	1.4%
NIT	1.3%
RIVEO	1.0%
Most Active (Value)	Key Market Statistics
MCBG	18.1 m
IBLL	10.4 m
VIVO	2.2 m
AFREXIM	1.9 m
CIM	0.9 m
Market Cap (Rs)	313.4 bn
Market Cap (USD)	6.8 bn
Market Div Yield	4.8%
Market P/E	7.3x
FI Participation	1.6%

Summary Market Data
Mauritius

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
SEMDEX	↑	2,378.08	0.1%	-1.4%	-4.2%	
SEM-ASI	↓	2,116.64	-0.0%	-0.9%	-3.4%	
SEM-VWAP	↓	2,120.09	-0.1%	-0.8%	-3.3%	
SEM10	↓	444.06	-0.0%	-1.8%	-5.0%	
DEMEX	↑	225.68	0.47%	1.5%	0.7%	

Global Indices

Japan: Nikkei 225	↑	51,832.80	3.0%	2.7%	13.2%	
US: S&P 500	↑	6,902.05	0.6%	0.3%	2.8%	
UK: FTSE 100	↑	10,004.57	0.5%	3.5%	5.4%	
Europe: Euro Stoxx 50	↑	5,923.69	1.3%	-38.7%	4.8%	

Emerging Market Indices

Brazil: IBOVESPA	↑	161,869.8	0.8%	2.9%	12.3%	
Russia: MICEX	↓	2,757.09	-0.3%	1.7%	5.9%	
India: SENSEX	↓	85,439.62	-0.4%	-0.3%	5.2%	
China: Shanghai Comp	↑	4,023.42	1.4%	3.1%	3.6%	
South Africa: JSE All Share	↗	116,092.00	-	3.2%	5.8%	

Commodities		Closing	1D Δ	12M Δ	Currencies		Closing	1D Δ	12M Δ
Oil (Brent)	↑	61.76	1.7%	-19.3%	USDMUR	↑	47.75	1.7%	1.2%
Gold	↑	4,449.15	2.7%	68.5%	EURMUR	↑	55.13	0.1%	12.1%
Platinum	↑	2,276.75	6.2%	142.3%	GBPMUR	↑	63.71	0.6%	7.35%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	436.00	435.39	6.22	0.0 m	-	0.2%	-1.4%	-7.7%
IBLL	↓	29.25	29.27	17.31	-	-	-0.7%	-4.6%	-10.7%
SBMH	↑	6.64	6.57	3.95	-	-	2.2%	-3.5%	-
EMTEL	↗	23.70	23.70	38.85	-	-	-	3.0%	5.1%
ERL	↑	22.15	21.94	-	-	-	1.4%	3.0%	-7.7%
CIEL	↗	8.66	8.66	6.77	-	-	-	-2.7%	-2.3%
CIM	↓	16.10	16.69	9.04	-	-	-5.0%	-3.1%	4.6%
ASCENCIA	↓	18.60	18.60	7.75	-	0.2 m	-0.8%	-1.3%	-
VIVO	↓	442.00	442.43	25.09	-	-	-0.2%	-2.9%	0.2%
AFREXIM	↗	2.79	-	0.00	0.1 m	-	-	3.3%	-0.4%
DEM Most Active (3-month average)									
ATTITUDE	↗	10.85	10.85	18.08	-	-	-	1.9%	-1.4%
LAVASTONE	↗	1.25	1.25	3.47	-	-	-	-1.6%	-3.8%
MIWA	↗	0.14	0.14	12.73	-	-	-	7.7%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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