

Banking stocks close lower

Semdex	⬇	2,370.54	Sem-10	⬇	443.00	Demex	⬇	223.42
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ICT: EMTEL edges lower to Rs22.10 (-0.7%).

The **SEMDEX** closes lower at 2,370.54 (-0.3%). Market Value Traded (MVT)

for the day amounts to Rs96.3m. Foreign investors are net sellers, recording **Investments: ALTEO** Rs11.90 (-0.8%), **ER** Rs22.50 (-2.0%), **MDIT** Rs1.90 foreign sales of Rs36.6m against foreign purchases of Rs9.8m. (-0.5%), **PAD** Rs23.05 (+0.7%), **POLICY** Rs3.70 (-2.6%).

Banking stocks close today's session in the red territory. **ABCH** falls to Rs18.40 (-0.3%). **MCBG** inches lower by -0.2% to finish at Rs434.50 with its value traded amounting to Rs57.1m. **SBMH** softens to Rs6.68 (-0.3%).

Finance: CIM falls to Rs16.10 (-1.8%), **MUA** eases to Rs65.00 (-1.5%).

Commerce & Industry: PBL advances to Rs619.00 (+0.2%), **UBP** rises to Rs55.25 (+0.5%), **VIVO** moves up to Rs443.50 (+0.1%).

Leisure & Hotels: LOTO inches up to Rs4.14 (+0.2%).

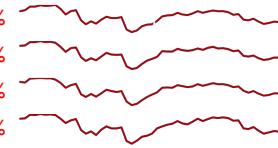
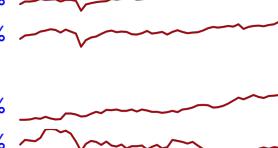
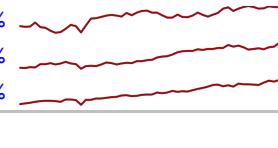
Property: BLL declines to Rs0.47 (-6.0%).

Market Indices: 1 year Trend (Rebased 100)

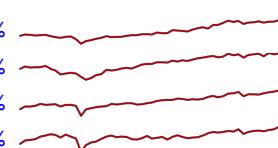
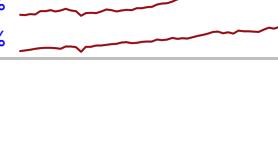
Market Activity

Top gainers		Top losers	
NEWGOLD	6.0%	BLUELIFE	-6.0%
PAD	0.7%	POLICY	-2.6%
UBP	0.5%	ERL	-2.0%
LOTTO	0.2%	CIM	-1.8%
PBL	0.2%	MUA	-1.5%
Most Active (Value)		Key Market Statistics	
MCBG		Market Cap (Rs)	312.0 bn
NEWGOLD		Market Cap (USD)	6.7 bn
ERL		Market Div Yield	4.8%
ALTEO		Market P/E	7.2x
SBMH		FI Participation	24.1%

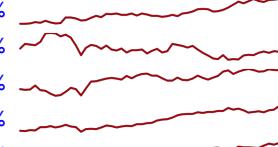
Summary Market Data
Mauritius

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
SEMDEX	⬇	2,370.54	-0.3%	-0.2%	-4.1%	
SEM-ASI	⬇	2,111.19	-0.2%	0.1%	-3.4%	
SEM-VWAP	⬇	2,111.97	-0.1%	0.0%	-3.4%	
SEM10	⬇	443.00	-0.3%	-0.2%	-4.9%	
DEMEX	⬇	223.42	-0.13%	0.6%	0.2%	

Global Indices

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Japan: Nikkei 225	⬇	54,089.00	-0.5%	7.8%	13.5%	
US: S&P 500	⬆	6,944.47	0.3%	1.9%	4.1%	
UK: FTSE 100	⬆	10,238.94	0.5%	5.0%	8.6%	
Europe: Euro Stoxx 50	⬆	6,041.15	0.6%	5.0%	7.8%	

Emerging Market Indices

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Brazil: IBOVESPA	⬆	165,568.0	0.3%	1.9%	16.1%	
Russia: MICEX	⬇	2,701.32	-0.1%	-1.4%	6.1%	
India: SENSEX	➡	83,382.71	-	-2.1%	0.9%	
China: Shanghai Comp	⬇	4,112.60	-0.3%	6.3%	5.1%	
South Africa: JSE All Share	⬆	120,870.11	0.0%	7.1%	8.3%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	⬇️	63.76	-4.1%	-21.0%	USDMUR	⬆️	46.76	0.2%	-1.4%
Gold	⬇️	4,623.70	-0.1%	71.5%	EURMUR	⬆️	54.57	0.0%	11.2%
Platinum	⬆️	2,409.90	0.3%	155.6%	GBPMUR	⬇️	62.93	-0.0%	7.94%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⬇️	434.50	436.00	6.22	7.1 m	14.5 m	-0.2%	-0.1%	-8.1%
IBLL	➡️	29.05	29.15	17.25	-	-	-	-0.7%	-10.6%
SBMH	⬇️	6.68	6.68	3.99	0.1 m	-	-0.3%	1.8%	0.6%
EMTEL	⬇️	22.10	22.50	36.89	-	0.2 m	-0.7%	-6.9%	1.6%
ERL	⬇️	22.50	22.67	-	-	-	-2.0%	8.7%	-4.3%
CIEL	➡️	8.52	8.50	6.64	-	0.3 m	-	-2.7%	-3.8%
CIM	⬇️	16.10	16.40	9.21	-	-	-1.8%	-6.0%	1.5%
ASCENCIA	➡️	19.00	18.00	7.50	-	-	-	1.3%	1.1%
VIVO	⬆️	443.50	442.11	25.16	-	-	0.1%	0.1%	0.5%
AFREXIM	➡️	2.79	2.79	2.69	-	-	-	3.0%	0.4%
DEM Most Active (3-month average)									
LAVASTONE	⬇️	1.24	10.80	18.00	-	-	-0.8%	-0.8%	-6.1%
ATTITUDE	⬇️	10.80	0.12	10.91	-	-	-0.5%	1.4%	-1.8%
EUDCOS	➡️	14.50	14.50	10.58	-	-	-	1.8%	-3.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25
14-Nov-25	MUA	Official	Dividend	Final	2.10	02-Dec-25	26-Dec-25
14-Nov-25	ALMARYS	Official	Dividend	Interim	0.12	02-Dec-25	31-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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