

MCBG declines for the fourth straight session

Semdex	2,356.07	Sem-10	440.61	Demex	222.09
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Investments: ER Rs21.90 (-0.5%), **FINCORP** Rs17.25 (-1.4%), **POLICY**

The **SEMDEX** starts this week in the red territory, closing lower at 2,356.07

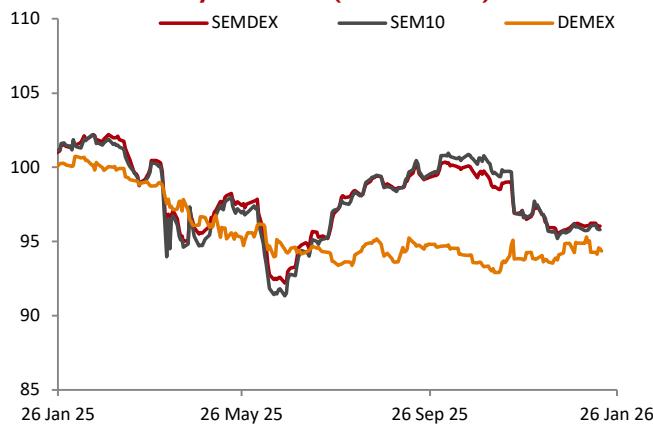
Rs3.66 (+0.3%).

(-0.1%). Market Value Traded (MVT) amounts to Rs66.9m. Foreign investors

are net sellers with foreign sales of Rs7.3m against foreign purchases of **Leisure & Hotels: NMH** advances to Rs13.90 (+0.7%).
Rs2.2m.

MCBG extends its decline for a fourth consecutive session, edging 0.1% lower to Rs432.75. The stock's value traded for the day amounts to Rs39.4m. At the current price, MCBG's market capitalisation stands at Rs114.2bn, representing 37% of the total market cap of the SEMDEX.

Commerce & Industry: IBL closes lower at Rs28.75 (-0.9%), **PIM** declines to Rs48.45 (-0.1%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers	Top losers
NEWGOLD	3.5%
NMH.O	0.7%
POLICY	0.3%
Most Active (Value)	Key Market Statistics
MCBG	39.4 m
MUA	11.0 m
ABCB.D0163	3.2 m
CIM.D0155	3.0 m
IBLL.D0146	3.0 m

Summary Market Data

	Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius					
SEMDEX	2,356.07	-0.1%	-0.8%	-4.6%	
SEM-ASI	2,093.27	-0.2%	-0.8%	-4.1%	
SEM-VWAP	2,096.63	-0.2%	-0.8%	-3.9%	
SEM10	440.61	-0.2%	-0.8%	-5.6%	
DEMEX	222.09	-0.06%	-1.1%	0.2%	
Global Indices					
Japan: Nikkei 225	53,846.87	0.3%	6.8%	10.7%	
US: S&P 500	6,915.61	0.0%	0.1%	2.6%	
UK: FTSE 100	10,143.44	-0.1%	2.6%	5.9%	
Europe: Euro Stoxx 50	5,948.20	-0.1%	3.5%	4.9%	
Emerging Market Indices					
Brazil: IBOVESPA	178,858.5	1.9%	11.5%	22.7%	
Russia: MICEX	2,777.29	0.3%	1.9%	8.0%	
India: SENSEX	81,537.70	-0.9%	-4.7%	-3.6%	
China: Shanghai Comp	4,136.16	0.3%	5.5%	5.4%	
South Africa: JSE All Share	122,281.30	0.6%	4.9%	10.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	65.88	2.8%	-15.1%	USDMUR	↓	46.38	-0.3%	-1.2%
Gold	↑	4,987.49	1.0%	81.0%	EURMUR	↑	54.74	0.1%	11.3%
Platinum	↑	2,778.60	5.3%	193.4%	GBPMUR	↑	62.88	0.1%	8.17%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	432.75	432.77	6.17	1.9 m	6.5 m	-0.1%	0.5%	-8.5%
IBLL	↓	28.75	28.93	17.01	-	0.3 m	-0.9%	-2.4%	-10.2%
SBMH	↗	6.68	6.68	3.98	0.1 m	0.0 m	-	-	1.5%
EMTEL	↗	22.10	22.10	36.23	0.2 m	-	-	-7.5%	-
ERL	↓	21.90	21.99	-	-	-	-0.5%	-	-4.8%
CIEL	↗	8.52	8.52	6.66	-	-	-	-3.2%	-3.4%
CIM	↗	16.25	16.25	9.13	-	-	-	-6.6%	0.3%
ASCENCIA	↗	18.50	18.50	7.71	-	-	-	-1.3%	-2.6%
VIVO	↗	443.25	443.25	25.16	-	0.0 m	-	-	-3.6%
AFREXIM	↗	2.79	2.79	2.69	-	-	-	-0.4%	-
DEM Most Active (3-month average)									
LAVASTONE	↗	1.24	1.24	3.44	-	-	-	-7.5%	-3.9%
MIWA	↗	0.12	0.12	10.91	-	-	-	-7.7%	-
EUDCOS	↗	14.50	14.50	10.58	-	-	-	-4.3%	-2.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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