

ERL declines to one-month low

Semdex	⬇️	2,352.47	Sem-10	⬇️	439.77	Demex	⬇️	222.00
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The **SEMDEX** maintains the downtrend, closing at 2,352.47 (-0.2%). Market Value Traded (MVT) for the day amounts to Rs58.3m. Foreign investors are net sellers with foreign sales of Rs20.8m against foreign purchases of Rs9.5m.

ERL sheds -4.1% to close the session at a one-month low of Rs21.00. Its value traded for the day amounts to Rs1.8m. Its market capitalization currently stands at Rs10.1bn.

Finance: **MCBG** closes unchanged at Rs432.75.

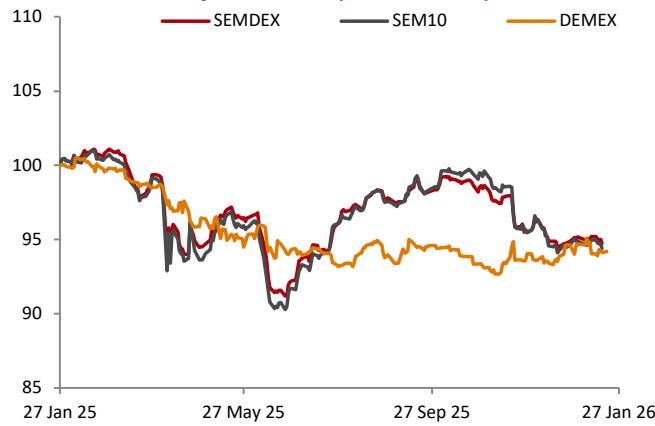
Industry: **MOROIL** retreats to Rs16.00 (-0.3%),

Investments: **FINCORP** Rs17.30 (+0.3%), **PAD** Rs22.80 (-0.4%), **TERRA** Rs18.70 (-0.3%).

Leisure & Hotels: **NMH** falls to Rs13.85 (-0.4%).

Property: **BLL** advances to Rs0.47 (+2.2%).

GRIT (USD) rises to USD0.07 (+16.7%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers	Top losers
GRIT (USD)	16.7%
BLUELIFE	2.2%
FINCORP	0.3%
NEWGOLD	0.1%
ERL	-4.1%
PAD	-0.4%
NMH.O	-0.4%
MOROIL	-0.3%
TERRA	-0.3%

Most Active (Value)	Key Market Statistics
MCBG	33.1 m
UPL	5.6 m
NEWGOLD	4.2 m
SWANGEN	3.7 m
Market Cap (Rs)	309.6 bn
Market Cap (USD)	6.8 bn
Market Div Yield	4.8%
Market P/E	7.2x
FI Participation	26.0%

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	⬇️	2,352.47	-0.2%	-0.9%	-4.3%	
SEM-ASI	⬇️	2,091.72	-0.1%	-0.9%	-3.8%	
SEM-VWAP	⬇️	2,094.74	-0.1%	-0.8%	-3.6%	
SEM10	⬇️	439.77	-0.2%	-1.0%	-5.4%	
DEMEX	⬇️	222.00	-0.04%	-1.2%	0.2%	
Global Indices						
Japan: Nikkei 225	⬇️	52,885.25	-1.8%	4.2%	7.3%	
US: S&P 500	⬆️	6,950.23	0.5%	0.3%	2.3%	
UK: FTSE 100	⬆️	10,148.85	0.1%	2.8%	5.2%	
Europe: Euro Stoxx 50	⬆️	5,955.36	0.1%	3.6%	4.9%	
Emerging Market Indices						
Brazil: IBOVESPA	⬇️	178,721.0	-0.1%	11.1%	22.3%	
Russia: MICEX	⬇️	2,768.15	-0.3%	0.5%	8.8%	
India: SENSEX	➡️	81,537.70	-	-4.1%	-3.2%	
China: Shanghai Comp	⬇️	4,132.60	-0.1%	4.3%	4.6%	
South Africa: JSE All Share	⬆️	124,563.48	1.9%	6.4%	12.8%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	⬇️	64.77	-1.7%	-16.5%	USDMUR	⬇️	45.95	-0.1%	-1.7%
Gold	⬆️	5,015.34	0.6%	81.0%	EURMUR	⬆️	54.81	0.0%	11.4%
Platinum	⬆️	2,878.10	3.6%	202.5%	GBPMUR	⬆️	63.15	0.1%	7.97%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↗️	432.75	432.75	6.17	1.8 m	10.2 m	-	0.5%	-8.3%
IBLL	↗️	28.75	28.93	17.01	-	-	-	-2.4%	-10.2%
SBMH	↗️	6.68	6.68	3.98	0.0 m	0.1 m	-	-	1.5%
EMTEL	↗️	22.10	22.10	36.23	-	-	-	-7.5%	-
ERL	⬇️	21.00	21.53	-	0.2 m	-	-4.1%	-4.1%	-8.7%
CIEL	↗️	8.52	8.52	6.66	0.3 m	-	-	-3.2%	-3.4%
CIM	↗️	16.25	16.25	9.13	-	-	-	-6.6%	0.3%
ASCENCIA	↗️	18.50	18.50	7.71	-	-	-	-1.3%	-4.4%
VIVO	↗️	443.25	443.25	25.16	-	-	-	-	-3.6%
AFREXIM	↗️	2.79	2.79	2.69	-	-	-	-0.4%	-0.4%
DEM Most Active (3-month average)									
LAVASTONE	↗️	1.24	1.24	3.44	-	-	-	-7.5%	-3.9%
VELG	⬇️	17.00	17.00	10.91	-	-	-1.2%	-2.9%	-6.6%
LFL.O	↗️	18.45	18.45	10.58	-	-	-	-	2.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
22-Jan-26	LUX	Official	Dividend	Interim	1.25	05-Feb-26	09-Mar-26
16-Dec-25	EMTEL	Official	Dividend	Special	0.88	07-Jan-26	27-Jan-26
12-Dec-25	CFSL	Official	Dividend	Final	0.57	30-Dec-25	20-Jan-26
12-Dec-25	OMNICANE	Official	Dividend	Final	1.10	10-Mar-26	27-Mar-26
5-Dec-25	ASL	Official	Dividend	Final	2.00	13-Jan-26	30-Jan-26
14-Nov-25	ALTEO	Official	Dividend	Interim	0.25	01-Dec-25	15-Dec-25

Latest Announcements

Date	Company	Details
26-Dec-25	CMSP (2)	A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest on the Official Market of the Stock Exchange of Mauritius Ltd has been approved by the Listing Executive Committee of the SEM.
19-Dec-25	MCBG	As a result of scrip dividend, Group Employee Share Option Scheme and conversion of preference shares into ordinary shares, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the SEM, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

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