

Afreximbank eases, yields remain attractive

Semdex	↑	2,209.29	Sem-10	↑	420.59	Demex	↑	218.53
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The **SEMDEX** rises slightly to close at 2,209.29 (+0.4%). Market Value Traded (MVT) amounts to Rs42.4m.

Investments: **ALTEO** Rs11.50 (+4.5%), **ERL** Rs17.80 (-0.3%), **MDIT** Rs1.96 (-0.5%), **MEDINE** Rs57.75 (+6.0%), **TERRA** Rs17.00 (-1.4%).

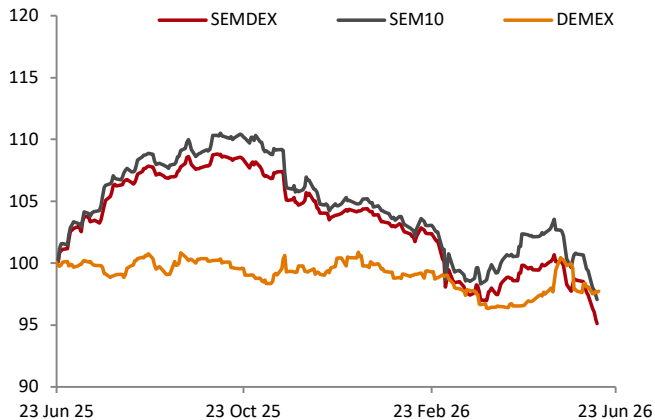
AFREXIMBANK edges lower by -0.3% to close the session at USD3.09, with value traded amounting to Rs4.9m. At the current price, the Depository Receipt (DR) offers a yield of 9.8% and remains close to its 52-week high of USD 3.26.

Leisure & Hotels: **LOTO** inches up to Rs4.32 (+0.5%), **NMH** advances to Rs13.60 (+0.4%), **LUX** rises to Rs44.50 (+1.1%).

Finance: **MCBG** advances further to Rs422.50 (+0.4%), **SWAN General** closes lower to Rs370.00 (-1.0%).

Industry: **GAMMA** rises to Rs31.90 (+3.2%), **MOROIL** moves up to Rs14.10 (+0.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	6.0%	TERRA	-1.4%
ALTEO	4.5%	SWANGEN	-1.0%
GAMMA	3.2%	MDIT	-0.5%
LUX	1.1%	AFREXIM	-0.3%
LOTTO	0.5%	ERL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	27.0 m	Market Cap (Rs)	290.7 bn
AFREXIM	4.9 m	Market Cap (USD)	6.1 bn
NMH.O	3.5 m	Market Div Yield	5.6%
SBMH	2.4 m	Market P/E	7.1x
ERL	1.3 m	FI Participation	0.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,209.29	0.4%	-1.5%	-0.8%	
SEM-ASI	↑	2,009.63	0.4%	-1.0%	0.0%	
SEM-VWAP	↑	2,012.79	0.4%	-1.3%	0.2%	
SEM10	↑	420.59	0.2%	-1.1%	0.5%	
DEMEX	↑	218.53	0.15%	-2.1%	-0.1%	
Global Indices						
Japan: Nikkei 225	↑	72,353.96	1.5%	14.2%	35.6%	
US: S&P 500	↓	7,472.79	-0.4%	-0.0%	14.9%	
UK: FTSE 100	↑	10,437.85	0.7%	-0.3%	5.2%	
Europe: Euro Stoxx 50	↑	6,311.32	0.3%	4.8%	14.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	170,370.4	1.2%	-3.3%	-3.3%	
Russia: MICEX	↓	2,318.28	-4.2%	-11.7%	-19.1%	
India: SENSEX	↑	77,094.07	0.4%	2.2%	3.4%	
China: Shanghai Comp	↑	4,163.10	1.8%	1.2%	5.2%	
South Africa: JSE All Share	↑	112,730.20	0.1%	-0.4%	2.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	77.90	-3.3%	1.2%	USDMUR	48.65	0.3%	5.3%
Gold	↑	4,190.06	0.8%	24.4%	EURMUR	55.58	0.0%	4.1%
Platinum	↑	1,681.84	0.9%	32.6%	GBPMUR	64.44	0.5%	3.43%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	422.50	422.29	6.02	2.5 m	0.8 m	0.4%	3.0%	3.0%
SBMH	→	5.92	5.92	7.27	-	-	-	-13.2%	-10.3%
IBLL	→	25.00	25.00	14.79	-	-	-	-3.8%	-5.8%
CIEL	→	7.64	4.10	5.39	-	-	-	-3.3%	-5.2%
VIVO	→	442.00	442.00	24.47	-	-	-	-1.3%	-1.3%
CIM	→	15.25	15.25	8.57	-	-	-	-3.8%	-4.4%
ERL	↓	17.80	15.05	-	-	0.0 m	-0.3%	-9.4%	-12.5%
PBL	→	567.00	567.00	11.60	-	-	-	-3.2%	-3.6%
EMTEL	→	22.30	22.29	8.92	-	-	-	-1.1%	7.2%
AFREXIM	→	3.09	3.09	2.57	3.6 m	3.6 m	-	-	10.7%
DEM Most Active (3-month average)									
SEMARIS	↑	0.66	0.60	0.00	0.0 m	0.0 m	10.0%	4.8%	3.1%
LAVASTONE	↓	1.20	1.22	3.33	-	0.0 m	-4.8%	-2.4%	-2.4%
EUDCOS	→	13.75	13.75	10.04	-	0.0 m	-	-8.3%	-0.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-May-26	SUN	Official	Dividend	Final	3.45	10-Jun-26	25-Jun-26
6-May-26	LFL PEF	Official	Dividend	Final	1.20	21-May-26	16-Jun-26
6-May-26	LFL	Official	Dividend	Final	0.60	21-May-26	16-Jun-26
30-Apr-26	PIM	Official	Dividend	Final	1.00	18-May-26	10-Jun-26
27-Apr-26	LUX	Official	Dividend	Final	1.75 or USD 0.032	13-May-26	29-Jun-26
3-Apr-26	ADBF	Official	Dividend	Final	USD 0.38	20-Apr-26	08-May-26

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